

## **2016 EU-wide Stress Test**

Bank Name	Nykredit Realkredit
LEI Code	LIU16F6VZJSD6UKHD557
Country Code	DK



# **2016 EU-wide Stress Test: Summary**

	Actual (starting year)	Baseline Scenario	Adverse Scenario
(mln EUR, %)	31/12/2015	31/12/2018	31/12/2018
Cumulative 3y: Net interest income		4,673.31	4,352.67
Cumulative 3y: Gains or (-) losses on financial assets and liabilities held for trading or designated at fair value through profit and loss, net		-470.65	-1,050.84
Cumulative 3y: (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)		-605.87	-1,359.49
Cumulative 3y: Profit or (-) loss for the year		1,130.58	-198.80
Coverage ratio - Default stock	21.68%	17.20%	19.43%
Common Equity Tier 1 capital	8,110.61	9,369.33	7,710.85
Total Risk exposure amount	41,704.26	41,704.26	54,341.93
Common Equity Tier 1 ratio, %	19.4%	22.5%	14.2%
Fully loaded Common Equity Tier 1 ratio, %	19.2%	22.0%	13.9%
Fier 1 capital	8,577.98	9,866.44	8,207.96
Total leverage ratio exposures	194,896.50	194,896.50	194,896.50
Leverage ratio, %	4.4%	5.1%	4.2%
Fully loaded leverage ratio, %	4.4%	5.0%	4.1%
Memorandum items			
Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2016 -2018 period (cumulative conversions) <sup>1</sup>			0
Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event <sup>2</sup>			1,100
Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario <sup>2</sup>			0

<sup>&</sup>lt;sup>1</sup> Conversions not considered for CET1 computation
<sup>2</sup> Excluding instruments with mandatory conversion into ordinary shares upon a fixed date in the 2016 -2018 period



								31/12/2015						
			Exposure	values			Risk expos	ure amounts			Stock	of provisions		
		A-IRB		Fil	RB	A-1	RB	F-IR	В	A-I	RB	F-IR	<b>tB</b>	Coverage Ratio
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Default Stock
	(min EUR, %)													
	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	
	Corporates	48.729	2.400	13.880	563	11.226	1.000	4.977	0	103	340	49	307	21.8
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	
	Corporates - Of Which: SME	39.013	2.170	5.108	450	8.589	977	2.316	0	101	327	48	240	
	Retail	97.407	1.185	0	0	12.851	1.219	0	0	153	254	0	0	21.4
	Retail - Secured on real estate property	95,480	1,111	0	0	12,153	929	0	0	151	214	0	0	19.3
	Retail - Secured on real estate property - Of Which: SME	3.994	153	0	0	680	85	0	0	9	23	0	0	14.9
Nykredit Realkredit	Retail - Secured on real estate property - Of Which: non-SME	91,486	958	0	0	11,474	844	0	0	142	192	0	0	20.0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail	1,927	74	0	0	698	290	0	0	1	39	0	0	53.4
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail - Of Which: non-SME	1,927	74	0	0	698	290	0	0	1	39	0	0	53.4
	Equity	571	0	0	0	1,716	0	0	0	0	0	0	0	
	Securitisation											1		
	Other non-credit obligation assets	487	0	0	0	487	0	0	0	0	0	0	0	
	IRB TOTAL	147,194	3,585	13,880	563	26,280	2,219	4,977	0	255	594	49	307	21.7

								31/12/2015						
			Exposure				Risk expo	sure amounts				of provisions		
		A-IR	3	F-I	RB	A-I	RB	F-IR	В	A-	RB	F:	IRB	Coverage Ratio -
	(min EUR, %)	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Default Stock <sup>1</sup>
	Central banks and central governments Institutions	0	0	0	0	0	0	0	0	0	0	0	0	
	Corporates	43,828	2,400	10,717	502	10,394	999	4,352	0	103	340	8	278	21.3%
	Corporates - Of Which: Specialised Lendino Corporates - Of Which: SME Retail	36.035 96,037	2.170 1,142	4.981 0	432 0	8.184 12,451	977 1,184	2.251 0	0	101 141	327 247	7	234	21.6% 21.6%
Danier de	Retail - Secured on real estate property Retail - Secured on real estate property - Of Which: SME	94.145 3,745	1.073 144	0	0	11.768 643	915 83	0	0	139 9	210 22	0	0	19.6% 15.2%
Denmark	Retail - Secured on real estate property - Of Which: non-SME Retail - Oualifying Revolving	90,400 0	929	0	0	11,126 0	832 0	0	0	130	188	0	0	20.3%
	Retail - Other Retail - Of Which: SME	1,892	69	0	0	683	269	0	0	1	36	0	0	52.9%
	Retail - Other Retail - Of Which: non-SME	1,892	69	ő	ő	683	269	ő	ő	1	36	ő	Ö	52.9%
	Equity Securitisation	0		0		0		0	0	0	0	0	0	-
	Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	-
	IRB TOTAL	139,865	3,542	10,717	502	22,846	2,183	4,352	0	243	587	8	278	21.4%

								31/12/2015						
			Exposur	e values			Risk expo	sure amounts			Stock	of provisions		
		A-II	88	F-I	RB	A-l	IRB	F-IRB		A-	IRB	F-	IRB	Coverage Ratio -
	(min EUR, %)	Non-defaulted	Defaulted	Default Stock <sup>1</sup>										
	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0		)
	Institutions Corporates	0 2,739	0	0	0	0 566	0	172	0	0	0	0	0	56.29
	Corporates - Of Which: Specialised Lending	2,739	0	203	23	0	0	1/2	0	0	0	i i	13	30.27
	Corporates - Of Which: SME	1,248	ō	28	ō	215	ō	15	ō	ō	0	. o	0	
	Retail	8	1	0	0	4	4	0	0	0	1	. 0	0	52.19
	Retail - Secured on real estate property	2	0	0	0	1	1	0	0	0	0	0	0	3
Sweden	Retail - Secured on real estate property - Of Which: SME Retail - Secured on real estate property - Of Which: non-SME	0		0		1	1	0	0	0	0	i i		
Sweden	Retail - Qualifying Revolving	ō	ŏ	ŏ	ŭ	ô	ô	ŏ	ő	ő	i o	ĭ	i c	5
	Retail - Other Retail	6	1	0	0	3	3	0	0	0	0	0	0	45.29
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail - Of Which: non-SME Equity	6	1	0	U	3	3	0	0	0	0	0		45.29
	Securitisation	U		U		U	U	U	U	U	U	U		,
	Other non-credit obligation assets	0		0	0	0	0	0	0	0	0	0		0
	IRB TOTAL	2.747	1	265	23	570	4	172	0	0	1	0	13	56.0%

							31/12/2015						
		Exposur	e values			Risk expo	sure amounts			Stock	of provisions		
	A-II	RB	F-I	IRB	A-	IRB	F-IR	₹B	A-I	IRB	F:	IRB	Coverage Ratio -
(min EUR, %)	Non-defaulted	Defaulted	Default Stock <sup>1</sup>										
Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0		
Institutions	0	0	0	0	0	0	0	0	0	0	0		
Corporates	0	0	0	0	0	0	0	0	0	0	0		
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0		-
Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0		-
Retail	0	0	0	0	0	0	0	0	0	0	0		-
Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0		-
Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0		-
Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0		-
Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0		-
Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0		-
Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0			-
Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0			-
Equity Securitisation	0		0	- 0	0		0	0	0		0		-
Other non-credit obligation assets IRB TOTAL	0	- 0	0	0	0	- 0		0	0		0		
1RB TOTAL  1 Computed as: Stock of provisions for defaulted stock / default stock /as defined in paragraphs 69 and 61 of the Methodological note)		. 0	. 0	. 0	. 0	. 0	. 0	. 0	. 0		. 0		



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							31/12/2015						
		Exposure	values			Risk expo	sure amounts			Stock	of provisions		
	A-I	A-IRB		RB	A-1	IRB	F-IRI	В	A-1	IRB	F-	IRB	Coverage Ratio -
(min EUR, %)	Non-defaulted	Defaulted	Default Stock <sup>1</sup>										
Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0		0
Institutions	0	0	0	0	0	0	0	0	0	0	0	(	0
Corporates	0	0	0	0	0	0	0	0	0	0	0	(	0
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	(	0
Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	(	0
Retail	0	0	0	0	0	0	0	0	0	0	0	(	0
Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	9	0
Retail - Secured on real estate property - Of Which: SME Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0		
Retail - Qualifying Revolving	0		0	u	0	0		U	0	0	0		0
Recai - Quantyling Revolving Retail - Other Retail	0		0	0	0				0	0	0		
Retail - Other Retail - Of Which: SME	0	0	0		0	0	0	0	0	0	0	1	
Retail - Other Retail - Of Which: non-SME	0	0	0		0	0	0	0	0	0	, o	1	
Equity	ő	ő	ő	o o	ŏ	l ő	ő	ő	ő	o o	ŏ	l à	. ·
Securitisation						_							
Other non-credit obligation assets	0	0	0	0	0	0		0	0	0	0		0
IRB TOTAL	0	0	0	0	0	0	0	0	0	0	0		

Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

							31/12/2015						
		Exposur	e values			Risk expo	sure amounts			Stock	of provisions		
	A-I	RB	F-I	RB	A-	-IRB	F-IR	В	A-I	IRB	F-	IRB	Coverage Ratio -
(min EUR, %)	Non-defaulted	Defaulted	Default Stock <sup>1</sup>										
Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	-
Institutions	0	0	0	0	0	0	0	0	0	0	0	0	-
Corporates	0	0	0	0	0	0	0	0	0	0	0	0	
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	
Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	
Retail	0	0	0	0	0	0	0	0	0	0	0	0	
Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	
Retail - Secured on real estate property - Of Which: SME	0	i i	0	0	i i	i i	ō	0	0	0	i i	i .	
Retail - Secured on real estate property - Of Which: non-SME	0		0	0	0		0	0	0	0	0		
Retail - Qualifying Revolving	0	i i	0	0	i o	i o	ő	0	0	0	i i	l ő	4 -
Retail - Other Retail	0		0	0	0		0	0	0	0	0		
Retail - Other Retail - Of Which: SME	0	i i	0	0	0	i i	o o	0	o o	0	, o	l ő	
Retail - Other Retail - Of Which: non-SME	0			0			0	0		0	,		
Equity	0		0	0	0		0	0	0	0	0		
Securitisation	0		U										
Other non-credit obligation assets	0		0	0	0					0	0		
Other mon-deut congation assets IRB TOTAL	0								ŭ				

							31/12/2015						
		Exposur	e values			Risk expo	sure amounts			Stock	of provisions		
	A-II	88	F-I	RB	A-	IRB	F-IR	В	A-	IRB	F-	IRB	Coverage Ratio -
(min EUR, %)	Non-defaulted	Defaulted	Default Stock <sup>1</sup>										
Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	-
Institutions Corporates	0		0	U	0		0	u u	0	0	0		-
Corporates - Of Which: Specialised Lending	0		0		0		0		0		0		3
Corporates - Of Which: SME	o o	i o	0	i i	ı ö	i o	o o	Ö	ı ő	i i	ů ů	i i	
Retail	ō	ō	ō	ō	ō	ō	ō	ō	ō	o o	ō	0	
Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	
Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Oualifyina Revolvina	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Other Retail - Of Which: SMF	U		0	u			0	u	U		0	U	3
Retail - (Hare Retail - (H. Which non-SME Retail - Other Retail - Of Which non-SME	0		0	u			0				0		1
Equity	ı ő		0	0		1 0	i o	Ö	l ő	1 0	0	1 6	31 - 3
Securitisation		_									-		
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	
IRB TOTAL	0	0	0		0	0	0		0	0	0		

•													
							31/12/2015						
		Exposure					sure amounts				of provisions		
	A-II	B .	F	RB	A-1	IRB	F-IF	₿	A-C	IRB	F	RB	Coverage Ratio -
	Non-defaulted	Defaulted	Default Stock <sup>1</sup>										
(min EUR, %)													
Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	(	-
Institutions	0	0	0	0	0	0	0	0	0	0	0	(	-
Corporates	0	0	0	0	0	0	0	0	0	0	0	(	-
Cornorates - Of Which: Specialised Lendino	0	0	0	0	0	0	0	0	0	0	0	(	-
Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	(	-
Retail	0	0	0	0	0	0	0	0	0	0	0	(	
Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	(	-
Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	(	
Retail - Secured on real estate property - Of Which: non-SMF	0	0	0	0	0	0	0	0	0	0	0	(	-
Retail - Oualifvina Revolvina	0	0	0	0	0	0	0	0	0	0	0	(	
Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	(	-
Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	(	-
Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	(	-
Fauity	0	0	0		0	0	0	0	0	0	0		
Securitisation													
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0		
IRB TOTAL	0	0	0	0	0	0	0	0	0	0	0		-



The state of the s							31/12/2015						
		Exposure	values			Risk expo	sure amounts			Stock	of provisions		
	A-IR		F-1	RB	A-1		F-IR	В	A-1			IRB	Coverage Ratio -
	Non-defaulted	Defaulted	Default Stock <sup>1</sup>										
(min EUR, %)													
Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	
Institutions	0	0	0	0	0	0	0	0	0	0	0	0	
Corporates	0	0	0	0	0	0	0	0	0	0	0	0	I
Cornerates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	
Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	
Retail	0	0	0	0	0	0	0	0	0	0	0	0	1
Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	
Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	1
Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	1
Retail - Oualifvina Revolvina	0	0	0	0	0	0	0	0	0	0	0	0	1
Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	1
Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	1
Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	1
Equity	0	0	0	0	0	0			0	0			
Securitisation													
Other non-credit obligation assets	0	- 0	0	- 0	0	- 0	0	- 0	0	0	0	- 0	
IRB TOTAL	0		0	0	0		0	0	0		0	0	

							31/12/2015						
		Exposur					sure amounts				of provisions		
	A-I	RB	F-	IRB	A-I	RB	F-IF	88	A-	IRB	F-	IRB	Coverage Ratio -
(min EUR, %)	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Default Stock <sup>1</sup>
Favirable Navies and review amounts. Institutions College and Committee - Of Which Societies Lending Committee - Of Which Societies Lending Committee - Of Which Societies - Of Which Societies Lending Committee - Of Which Societies - Of Whic	000000000000000000000000000000000000000	000000000000000000000000000000000000000	0 0 0 0 0 0 0 0	000000000000000000000000000000000000000	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	000000000000000000000000000000000000000	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	000000000000000000000000000000000000000	
IRB TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	
Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 69 and 61 of the Methodological note)													

	31/12/2015												
		Exposur	values			Risk expo	sure amounts			Stock	of provisions		
	A-IF	В	F-I	RB	A-1	IRB	F-IR	RB A-IRE		IRB	RB F-IRB		Coverage Ratio -
(min EUR, %)	Non-defaulted	Defaulted	Default Stock <sup>1</sup>										
Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	(	
Institutions	0	0	0	0	0	0	0	0	0	0	0	(	-
Cornorates	0	0	0	0	0	0	0	0	0	0	0	9	
Corporates - Of Which: Specialised Lending Corporates - Of Which: SME	0		0	0	0	0		0		0		,	
Corporates - Or Which: SME Retail	0		0	0	0	0	, o	0	0	0	, o		
Retail - Secured on real estate property	ő	ŏ	ő	ő	ő	ő	ŏ	ő	ő	ő	ŏ	ì	
Retail - Secret on real estate property - Of Which: SMF	0	0	0	0	0	0	0	0	0	0	0		
Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	(	
Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	(	-
Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	9	
Retail - Other Retail - Of Which: SME Retail - Other Retail - Of Which: non-SME	0		0	0	0	0		0		0		,	
Retail - Littuer Retail - Lit White on one-sair	0	0	0	0		0	ľ	0	l ő	0	0	1	ń
Securitisation			ŭ		ŭ		ľ	· ·	Ĭ	Ŭ	, and a	· ·	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0		
IRB TOTAL	0	- 0	0	- 0	0	0	0	0	0	0	0		) .



		Baseline Scenario									
			31/12/20	16		31/12/20	17		31/12/20	12/2018	
	(min EUR, %)	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	
	Central banks and central governments	-	0	-		0	-		0	-	
	Institutions	-	0	-	-	0	-	-	0	-	
	Corporates	0.2%	999	21.4%	0.1%	1,086	20.3%	0.1%	1,143	19.7%	
	Corporates - Of Which: Specialised Lending	-	0	-	-	0	-	-	0	-	
	Corporates - Of Which: SME	0.3%	879	20.5%	0.2%	956				18.9%	
	Retail	0.1%	503 453	16.4%	0.1% 0.1%	582 523			645 579	13.4%	
	Retail - Secured on real estate property  Retail - Secured on real estate property - Of Which: SME	0.1%	453 40	14.8%		523 45			5/9	12.1% 12.5%	
Nykredit Realkredit	Retail - Secured on real estate property - Of Which: SME  Retail - Secured on real estate property - Of Which: non-SME	0.2% 0.1%	40	13.6% 14.9%	0.1% 0.1%	45 478		0.1% 0.1%	48 531	12.5%	
Nykieuit Kealkieuit	Retail - Oualifying Revolving	0.1%	413	14.9%	0.1%	4/8	13.1%	0.1%	531	12.1%	
	Retail - Other Retail	0.5%	U E1	52.5%	0.4%	59	51.8%	0.4%	66	51.2%	
	Retail - Other Retail - Of Which: SME	0.570	0	32.370	0.170	0	31.070	0.170		31.2.70	
	Retail - Other Retail - Of Which: non-SME	0.5%	51	52.5%	0.4%	59	51.8%	0.4%	66	51.2%	
	Equity	0.0%	0	-	0.0%	0	-	0.0%	0	-	
	Securitisation	0.070	Ü		0.070	Ů		0.070	Ĭ		
	Other non-credit obligation assets	0.0%	0	-	0.0%	0		0.0%	0	-	
	IRB TOTAL	0.1%	1,502	19.6%		1,668	18.0%		1,788	17.1%	

				Adverse Sce	nario							
	31/12/20	16		31/12/20	17		31/12/2018					
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio Default Stock <sup>1</sup>				
-	0	-		0	-		0					
0.3%	1.106	23.1%	0.3%	1,340	23.0%	0.3%	1,545	23.0				
0.570	1,100	23.170	0.370	0	23.070	0.370	0	23.0				
0.4%	967	22.2%	0.4%	1,161	22.1%	0.3%	1,328	22.3				
0.2%	593	16.8%	0.2%	794	15.7%	0.2%	977	15.3				
0.2%	533	15.2%	0.2%	714	14.3%	0.2%	882	13.				
0.3%	45	14.7%	0.3%	58	15.2%	0.3%	71	15.				
0.2%	488	15.2%	0.2%	656	14.2%	0.2%	811	13.				
-	0	-	-	0	-	-	0					
1.0%	60	51.5%	1.0%	80	50.2%	0.8%	94	49.5				
-	0	-	-	0	-	-	0					
1.0%	60	51.5%	1.0%	80	50.2%	0.8%	94	49.				
0.0%	0	-	0.0%	0	-	0.0%	0					
0.0%	0		0.0%	0		0.0%	0					
0.2%	1,699	20.7%	0.2%	2.134	19.8%	0.2%	2,521	19.2				

		Baseline Scenario								
			31/12/20	16		31/12/201	17		31/12/20:	18
		Impairment	Stock of	Coverage Ratio -	Impairment	Stock of	Coverage Ratio -	Impairment		Coverage Ratio -
	(min EUR, %)	rate	Provisions	Default Stock <sup>1</sup>	rate	Provisions	Default Stock <sup>1</sup>	rate	Provisions	Default Stock <sup>1</sup>
	Central banks and central governments	-	0			0			0	
	Institutions	0.2%	926	21.0%	0.2%	1.011	20.0%	0.1%	1.066	19.4%
	Corporates Corporates - Of Which: Specialised Lending	0.2%	920	21.0%	0.2%	1,011	20.0%	0.1%	1,000	19.4%
	Corporates - Of Which: SME Corporates - Of Which: SME	0.3%	834	20.5%	0.2%	912	19.4%	0.1%	959	18.9%
	Retail	0.1%	482	16.5%	0.1%	559	14.5%	0.1%	621	13.4%
	Retail - Secured on real estate property	0.1%	435	14.9%	0.1%	504	13.1%	0.1%	559	12.2%
	Retail - Secured on real estate property - Of Which: SME	0.2%	39	13.8%	0.1%	44	13.1%	0.1%	47	12.6%
Denmark	Retail - Secured on real estate property - Of Which: non-SME	0.1%	396	15.0%	0.1%	460	13.2%	0.1%	512	12.1%
	Retail - Qualifying Revolving		.0			.0			.0	
	Retail - Other Retail	0.5%	48	52.0%	0.4%	55	51.4%	0.4%	62	50.9%
	Retail - Other Retail - Of Which: SMF		.0			.0		0.4%	.0	
	Retail - Other Retail - Of Which: non-SME	0.5%	48	52.0%	0.4%	55	51.4%	0.4%	62	50.9%
	Equity		0			- 0			- 0	
	Securitisation									
	Other non-credit obligation assets					0			0	
	IRB TOTAL	0.2%	1,408	19.4%	0.1%	1,570	17.9%	0.1%	1,687	16.9%

	Adverse Scenario													
	31/12/20:	16		31/12/20	17		31/12/20	18						
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>						
	0		-	0		-	0							
	1.027			0			0							
0.4%	1,02/	22.8%	0.3%	1,249	22.8%	0.3%	1,443	23.0%						
-	0	-	-	0	-	-	0							
0.4%	919	22.2%	0.4%	1.110	22.1%	0.3%	1.273	22.3%						
0.2%	567	16.8%	0.2%	761	15.7%	0.2%	937	15.1%						
0.2%	511	15.3%	0.2%	685	14.3%	0.2%	847	13.9%						
0.3%	43	14.9%	0.3%	56	15.3%	0.3%	68	15.5%						
0.2%	467	15.3%	0.2%	629	14.3%	0.2%	779	13.7%						
-	0		-	0	-	-	0							
1.0%	56	51.1%	1.0%	76	49.9%	0.8%	90	49.3%						
-	0		-	0	-	-	0							
1.0%	56	51.1%	1.0%	76	49.9%	0.8%	90	49.3%						
-	0		-	0	-	-	0							
-	0	-	-	0	-	-	0							
0.2%	1,594	20,5%	0.3%	2.010	19.7%	0.2%	2,379	19.2%						

		Baseline Scenario								
			31/12/20	16		31/12/20	17		31/12/20:	18
		Impairment		Coverage Ratio -	Impairment	Stock of	Coverage Ratio -	Impairment		Coverage Ratio -
	(min EUR, %)	rate	Provisions	Default Stock <sup>1</sup>	rate	Provisions	Default Stock <sup>1</sup>	rate	Provisions	Default Stock <sup>1</sup>
	Central hanks and central governments		0			0			0	-
	Institutions	-	0	-	-	0	-	-	0	-
	Corporates	0.0%	14	48.6%	0.0%	15	42.3%	0.0%	17	38.3%
	Corporates - Of Which: Specialised Lending	-	0	-	-	0	-	-	0	
	Corporates - Of Which: SME	0.0%	0	13.0%	0.0%	1	13.0%	0.0%	1	13.0%
	Retail	0.6%	1	51.7%	0.6%	1	51.1%	0.5%	1	50.7%
	Retail - Secured on real estate property	0.3%	0	486.6%	0.3%	0	250.8%	0.3%	0	179.0%
	Retail - Secured on real estate property - Of Which: SME	-	0	-	-	0	-	-	0	
Sweden	Retail - Secured on real estate property - Of Which: non-SME	0.3%	0	486.6%	0.3%	0	250.8%	0.3%	0	179.0%
	Retail - Oualifving Revolving		0		-	0	-	-	0	-
	Retail - Other Retail	0.7%	1	45.5%	0.6%	1	45.6%	0.6%	1	45.6%
	Retail - Other Retail - Of Which: SME	-	0	-	-	0	-	-	0	
	Retail - Other Retail - Of Which: non-SME	0.7%	1	45.5%	0.6%	1	45.6%	0.6%	1	45.6%
	Equity		0		-	0	-	-	0	
	Securitisation									
	Other non-credit obligation assets					0			0	
	IRB TOTAL	0.0%	15	48.7%	0.0%	16	42.6%	0.0%	17	38.7%

	Adverse Scenario													
	31/12/20:	16		31/12/20	17	31/12/2018								
mpairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>						
-	0	-	-	0		,	0							
0.1%	0 15	46.1%	0.1%	0 19	36.3%	0.1%	0 23	30.49						
0.1%	15	46.1%	0.1%	19	36.3%	0.1%	23	30.49						
0.0%	1	13.7%	0.1%	2	13.6%	0.1%	4	13.49						
1.4%	1	50.8%	1.7%	1	49.2%	1.4%	1	48.39						
0.8%		215.8%	1.0%	أ أ	115.0%	0.9%	أ أ	90.89						
	ō	-	-	ō	-		ō							
0.8%	0	215.8%	1.0%	0	115.0%	0.9%	0	90.89						
-	0	-	-	0	-	-	0							
1.6%	1	45.4%	2.0%	1	45.1%	1.6%	1	44.9%						
-	0	-	-	0	-	-	0							
1.6%	1	45.4%	2.0%	1	45.1%	1.6%	1	44.99						
-	0	-	-	0	-	-	0							
	0						0							
0.1%	16	46.2%	0.1%	19	36.6%	0.1%	24	30.8%						

					Baseline Sce	nario			
		31/12/20	16		31/12/20	17		31/12/20	18
(min EUR, %)	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
Central banks and central governments Institutions Corporates Corporates Corporates of Which Serviced Lending Comporates of Which Serviced Lending Comporates of Which Serviced Lending Retail - Secured on real estate property Retail - Secured on real estate property - Of Which: SHE Retail - Coultings Reveal of Central Lending property - Of Which; SHE Retail - Coultings Reveal estate property - Of Which; SHE Retail - Coultings Retail - Come Retail - Of Which; SHE Retail - Come Retail - Of Which; SHE	-	0 0 0 0 0 0 0	-	-	0 0 0 0 0 0 0	-	-	0 0 0 0 0 0	-
Retail - Other Retail - Of Which: non-SME Equity Securitisation	-	0	-	-	0	-	-	0	-
Other non-credit obligation assets IRB TOTAL  *Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)	-	0	-	-	0	-	-	0	-

	Adverse Scenario												
	31/12/20	16		31/12/20	17		31/12/20	18					
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio  Default Stock <sup>1</sup>					
	0			0			0						
	0	-	-	0	-	-	0	-					
-	0	-	Ī	0			0						
-	0	-	-	0	-	-	ō	-					
	0	-	Ī	0			0						
	ō	-	-	0	-	-	ō	-					
	0	-	-	0			0						
-	0	-	-	0	-	-	0	-					
-	0	-	Ī	0			0	-					
	0			0			0						
	0	-		0			0						



Nykredit Realkredit

					Baseline Sce	nario			
		31/12/20	16		31/12/20	17		31/12/201	18
	Impairment	Stock of	Coverage Ratio -	Impairment	Stock of	Coverage Ratio -	Impairment	Stock of	Coverage Ratio
(min EUR, %)	rate	Provisions	Default Stock <sup>1</sup>	rate	Provisions	Default Stock <sup>1</sup>	rate	Provisions	Default Stock <sup>1</sup>
Central banks and central governments		0			0			0	
Institutions	-	0	-	-	0	-	-	0	1
Corporates	-	0	-	-	0	-	-	0	l
Corporates - Of Which: Specialised Lending	-	0	-	-	0	-	-	0	1
Corporates - Of Which: SME	-	0	-	-	0	-	-	0	l
Retail	-	0	-	-	0	-	-	0	1
Retail - Secured on real estate property	-	0	-	-	0	-	-	0	l
Retail - Secured on real estate property - Of Which: SME	-	0	-	-	0	-	-	0	1
Retail - Secured on real estate property - Of Which: non-SME	-	0	-	-	0	-	-	0	1
Retail - Qualifying Revolving	-	0	-	-	0	-	-	0	l
Retail - Other Retail	-	0	-	-	0	-	-	0	1
Retail - Other Retail - Of Which: SME	-	0	-	-	0	-	-	0	l
Retail - Other Retail - Of Which: non-SME	-	0	-	-	0	-	-	0	1
Equity	-	0	-	-	0	-	-	0	l
Securitisation									1
Other non-credit obligation assets		0			0			0	
IRB TOTAL		0			0			0	

				Adverse Sce	enda.			
	31/12/20			31/12/20			31/12/20	
Impairment	Stock of	Coverage Ratio -	Impairment	Stock of	Coverage Ratio -	Impairment	Stock of	Coverage Ratio -
rate	Provisions	Default Stock <sup>1</sup>	rate	Provisions	Default Stock <sup>1</sup>	rate	Provisions	Default Stock <sup>1</sup>
-	0	-	-	0	-	-	0	-
-	0	-	-	0	-	-	0	-
-	0	-	-	0	-	-	0	-
-	0	-	-	0	-	-	0	-
-	0	-	-	0	-	-	0	-
-	0	-	-	0	-	-	0	-
-	0	-	-	0	-	-	0	-
-	0	-	-	0	-	-	0	-
-	0	-	-	0	-	-	0	-
-	0	-	-	0	-	-	0	-
-	0	-	-	0	-	-	0	-
-	0	-	-	0	-	-	0	-
-	0	-	-	0	-	-	0	-
	0	-	-	0	-	-	0	-
-	0	-	-	0		-	0	
	U	-		•			•	•

					Baseline Sce	nario			
		31/12/20	16		31/12/20:	17		31/12/20:	18
	Impairment	Stock of	Coverage Ratio -	Impairment	Stock of	Coverage Ratio -	Impairment	Stock of	Coverage Ratio -
(min EUR, %)	rate	Provisions	Default Stock <sup>1</sup>	rate	Provisions	Default Stock <sup>1</sup>	rate	Provisions	Default Stock <sup>1</sup>
Central banks and central governments	-	0	-	-	0	-	-	0	
Institutions	-	0	-	-	0	-	-	0	1
Corporates	-	0	-	-	0	-	-	0	1
Corporates - Of Which: Specialised Lending	-	0	-	-	0	-	-	0	1
Corporates - Of Which: SME	-	0	-	-	0	-	-	0	1
Retail	-	0	-	-	0	-	-	0	1
Retail - Secured on real estate property	-	0	-	-	0	-	-	0	1
Retail - Secured on real estate property - Of Which: SME	-	0	-	-	0	-	-	0	1
Retail - Secured on real estate property - Of Which: non-SME	-	0	-	-	0		-	0	1
Retail - Qualifying Revolving	-	0	-	-	0	-	-	0	1
Retail - Other Retail	-	0	-	-	0		-	0	1
Retail - Other Retail - Of Which: SME	-	0	-	-	0	-	-	0	1
Retail - Other Retail - Of Which; non-SME	-	0	-	-	0		-	0	1
Equity	-	0	-	-	0	-	-	0	1
Securitisation									
Other non-credit obligation assets	-	0		-	0		-	0	
IRB TOTAL	-	0	-	-	0		-	0	

				Adverse Sce	nario				
	31/12/20	16		31/12/20	17	31/12/2018			
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	
-	0			0			0		
-	0	-	-	0	-	-	0	-	
-	0	-	-	0	-	-	0	-	
-	0	-	-	0	-	-	0	-	
-	0	-	-	0	-	-	0	-	
-	0	-	-	0	-	-	0	-	
-	0	-	-	0	-	-	0	-	
-	0	-	-	0	-	-	0	-	
-	0	-	-	0	-	-	0	-	
-	0	-	-	0	-	-	0	-	
-	0	-	-	0	-	-	0	-	
-	0	-		0	1		0	-	
-	0	-		0	1		0	-	
			-			-			
	0			0			0		
-	Ö	-		ŏ			ŏ		

					Baseline Sce	nario			
		31/12/20	16		31/12/20	17		31/12/20:	18
	Impairment	Stock of	Coverage Ratio -		Stock of	Coverage Ratio -	Impairment	Stock of	Coverage Ratio
(min EUR, %)	rate	Provisions	Default Stock <sup>1</sup>	rate	Provisions	Default Stock <sup>1</sup>	rate	Provisions	Default Stock <sup>1</sup>
Central banks and central governments	-	0	-	-	0	-	-	0	
Institutions	-	0	-	-	0	-	-	0	
Corporates	-	0	-	-	0	-	-	0	
Corporates - Of Which: Soecialised Lending	-	0	-	-	0	-	-	0	
Corporates - Of Which: SME	-	0	-	-	0	-	-	0	
Retail	-	0	-	-	0	-	-	0	
Retail - Secured on real estate property	-	0	-	-	0	-	-	0	
Retail - Secured on real estate property - Of Which: SME	-	0	-	-	0	-	-	0	
Retail - Secured on real estate property - Of Which: non-SME	-	0	-	-	0	-	-	0	
Retail - Qualifying Revolving	-	0	-	-	0	-	-	0	
Retail - Other Retail	-	0	-	-	0	-	-	0	
Retail - Other Retail - Of Which: SMF	-	0	-	-	0	-	-	0	
Retail - Other Retail - Of Which: non-SME	-	0	-	-	0	-	-	0	
Equity	-	0	-	-	0	-	-	0	
Securitisation									
Other non-credit obligation assets		0	-	-	0			0	
IRB TOTAL		0			0			0	
1 Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)									

	Adverse Scenario													
	31/12/20	16		31/12/20	17	31/12/2018								
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>						
	0			0			0							
	0		-	0		-	0							
	0	1		0	-		0							
-	0	1		0	-		0							
-	0	-	-	0	-	-	0							
	0	-		0	-		0							
	0			0	-		0	-						
-	0	-	-	0	-	-	0	-						
_	U			U	-		U							
- :	0		- :	0	-	- :	0							

					Baseline Sce	nario			
		31/12/20	16		31/12/20	17		31/12/20	18
	Impairment		Coverage Ratio -	Impairment	Stock of	Coverage Ratio -	Impairment	Stock of	Coverage Ratio -
(min EUR, %)	rate	Provisions	Default Stock <sup>1</sup>	rate	Provisions	Default Stock <sup>1</sup>	rate	Provisions	Default Stock <sup>1</sup>
Central banks and central governments		0			0			0	
Institutions		0	-	-	0	-	-	0	-
Corporates		0	-	-	0	-	-	0	-
Comprates - Of Which: Specialised Lending	-	0	-	-	0	-	-	0	-
Corporates - Of Which: SME	-	0	-	-	0	-	-	0	-
Retail		0	-	-	0	-	-	0	-
Retail - Secured on real estate property	-	0	-	-	0	-	-	0	-
Retail - Secured on real estate property - Of Which: SME		0	-	-	0	-	-	0	-
Retail - Secured on real estate property - Of Which: pop-SMF		0	-	-	0	-	-	0	-
Retail - Oualifying Revolving	-	0	-	-	0	-	-	0	-
Retail - Other Retail		0	-	-	0	-	-	0	-
Retail - Other Retail - Of Which: SME	-	0	-	-	0	-	-	0	-
Retail - Other Retail - Of Which: non-SME		0	-	-	0	-	-	0	-
Fauity	-	0	-	-	0	-	-	0	-
Securitisation									
Other non-credit obligation assets		0	-		0			0	
IRB TOTAL		0	-	-	0	-	-	0	-

_									
				Adverse Scen	nario				
	31/12/20	16		31/12/20	/2017 31/12/2018				
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	
-	0			0			0	-	
-	0	-	-	0	-	-	0	-	
-	0	1	-	0	1	-	0		
	0	-	-	0	-	-	0		
	0	-		0	-		0		
-	0	-	-	0	-	-	0	-	
-	0	-	-	0	-	-	0		
-	0	-		0	-		0		
	0			0	-		0		
-	0			0			0	-	



						Baseline Sce	nario				
			31/12/20	016		31/12/20	17		31/12/20	18	
		Impairment	Stock of		Impairment	Stock of	Coverage Ratio -	Impairment	Stock of	Coverage Ratio	
	(min EUR, %)	rate	Provisions	Default Stock <sup>1</sup>	rate	Provisions	Default Stock <sup>1</sup>	rate	Provisions	Default Stock	
	Central banks and central governments	,	0	-		0		-	0		
	institutions	-	0	-	-	0	-	-	0		
C	Corporates	-	0	-	-	0	-	-	0		
	Comprates - Of Which: Specialised Lending	-	0	-	-	0	-	-	0		
	Corporates - Of Which: SME	-	0	-	-	0	-	-	0		
R	Retail	-	0	-	-	0	-	-	0		
	Retail - Secured on real estate property	-	0	-	-	0	-	-	0		
	Retail - Secured on real estate property - Of Which: SME	-	0	-	-	0	-	-	0		
	Retail - Secured on real estate property - Of Which: non-SME	-	0	-	-	0	-	-	0		
	Retail - Oualifying Revolving	-	0	-	-	0	-	-	0		
	Retail - Other Retail	-	0	-	-	0	-	-	0		
	Retail - Other Retail - Of Which: SME	-	0	-	-	0	-	-	0		
	Retail - Other Retail - Of Which: non-SME	-	0	-	-	0	-	-	0		
	lauitv	-	0	-	-	0	-	-	0		
	Securitisation										
	Other non-credit obligation assets					0		-	0		
I	RB TOTAL		0	<u> </u>	-	0			0		

	Adverse Scenario													
	31/12/20	16		31/12/20	17	31/12/2018								
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>						
-	0	-	-	0	-	-	0	-						
1	0	-		0			0							
1	0			0			0							
-	ō	-	-	0	-	-	0	-						
-	0	-	-	0	-	-	0	-						
-	0	-	-	0	-	-	0	-						
1	0			0			0							
-	ō	-	-	ō	-	-	ō	-						
-	0	-	-	0	-	-	0	-						
1	0	-	-	0	-	-	0	-						
1 :	0			0			0							
	Ŭ													
-	0			0			0							
	0			0			0							

					Baseline Sce	nario				
		31/12/20	16		31/12/20	17		31/12/20	31/12/2018	
	Impairment	Stock of	Coverage Ratio -	Impairment	Stock of	Coverage Ratio -	Impairment	Stock of	Coverage Ratio	
(min EUR, %)	rate	Provisions	Default Stock <sup>1</sup>	rate	Provisions	Default Stock <sup>1</sup>	rate	Provisions	Default Stock <sup>1</sup>	
Central banks and central governments		0			0			0		
Institutions	-	0	-	-	0	-	-	0		
Corporates	-	0	-	-	0	-	-	0		
Corporates - Of Which: Specialised Lending	-	0	-	-	0	-	-	0		
Corporates - Of Which: SME	-	0	-	-	0	-	-	0		
Retail	-	0	-	-	0	-	-	0		
Retail - Secured on real estate property	-	0	-	-	0	-	-	0		
Retail - Secured on real estate property - Of Which: SME	-	0	-	-	0	-	-	0		
Retail - Secured on real estate property - Of Which: non-SME	-	0	-	-	0	-	-	0		
Retail - Qualifying Revolving	-		-	-	0	-	-			
Retail - Other Retail	-	0	-	-	0	-	-	0		
Retail - Other Retail - Of Which: SME	-	0	-	-	0	-	-	0		
Retail - Other Retail - Of Which: non-SME Equity	-	0		-	0		-	0		
Securitisation	-	U			U			U		
Other non-credit obligation assets		0			0					
Other non-credit obligation assets IRB TOTAL		0	-	_	0	-	_			

				Adverse Scen	nario				
	31/12/20	16		31/12/20	17	31/12/2018			
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Coverage Ratio - Default Stock <sup>1</sup>		
-	0			0			0		
-	0	-	-	0	-	-	0		
-	0	-	-	0	-	-	0		
-	0	-	-	0	-	-	0		
-	0	-	-	0	-	-	0		
-	0	-	-	0	-	-	0		
-	0	-	-	0	-	-	0		
-	0	-	-	0	-	-	0		
-	0	-	-	0	-	-	0		
-	0	-		0	-	-	0		
-	0	-	-	0	-		0		
-	0	-	-	0	-	-	0		
-	0	-	-	0	-	-	0		
-		-	-	0		-	0		
	0			0			0		

					Baseline Sce	nario				
		31/12/20	16		31/12/20	17		31/12/20	18	
	Impairment	Stock of	Coverage Ratio -	Impairment	Stock of	Coverage Ratio -	Impairment	Stock of	Coverage Ratio	
(min EUR, %)	rate	Provisions	Default Stock <sup>1</sup>	rate	Provisions	Default Stock <sup>1</sup>	rate	Provisions	Default Stock <sup>1</sup>	
Central banks and central governments		0			0			0		
Institutions	-	0	-	-	0	-	-	0		
Comprates	-	0	-	-	0	-	-	0		
Corporates - Of Which: Specialised Lending	-	0	-	-	0	-	-	0		
Corporates - Of Which: SME	-	0	-	-	0	-	-	0		
Retail		0	-	_	0		-	0		
Retail - Secured on real estate property	-	ō	-	-	ō	-	-	ō		
Retail - Secured on real estate property - Of Which: SMF		0	-	_	0		-	0		
Retail - Secured on real estate property - Of Which: non-SME			_		i i		_	0		
Retail - Qualifying Revolving	-	0	_	_	ő	-	_	ő		
Retail - Other Retail		0	_		i i		_	0		
Retail - Other Retail - Of Which: SME		i i	_		0		_	0		
Retail - Other Retail - Of Which: non-SMF		0	_		0	_		0		
Equity		0	_		0	_		0		
Securitisation	_									
Securitisation Other non-credit obligation assets										
IRB TOTAL  IRB TOTAL		0		-	ő		-	0		
IRS IUIAL										

	Adverse Scenario													
	31/12/2016 31/12/2017 31/12/2						31/12/20	018						
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>						
	0	-	-	0	-	-	0	-						
-	0	-	-	0		-	0	-						
- 1	0	1		0			0							
-	0	-	-	ō	-	-	ō							
-	0	-	-	0	-	-	0							
-	0	-	-	0	-	-	0							
-	0	-	-	0	-	-	0							
	0	-		0		1	0							
-	ő	-	-	0		-	0							
-	0	-	-	0	-	-	0							
-	0	-	-	0	-	-	0							
-	0	-	-	0		-	0							
	0			0			0							
	0		-	0		-	0							



Nykredit Realkredit

					31/12/2015			
		Exposure	Exposure values Risk exposure amounts Stock of provi				provisions	Coverage Ratio -
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Defaulted Non-defaulted Defaulted		Default Stock <sup>1</sup>
	Central governments or central banks	5,810	0	0	0	0	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations Institutions	2,513		792	0	0	0	0.0% 0.0%
	Corporates	1,417		574	0	0	0	0.0%
	of which: SME	349	1 %	266	0	ľ	١	0.0%
	Retail	34		26	0	l ő	0	0.0%
No down althorn a library altho	of which: SME	0		0	0	l ő	0	0.0%
Nykredit Realkredit	Secured by mortgages on immovable property	112	7	39	4	ō	ō	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	3,238	0	324	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
	Equity	19	0	19	0	0	0	0.0%
	Securitisation							
	Other exposures	0	0	0	0	0	0	0.0%
	Standardised Total	13,144	7	1,774	4	0	0	0.0%

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

					31/12/2015			
		Exposure	values	Risk exposu	ire amounts	Stock of	provisions	Coverage Ratio -
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Default Stock <sup>1</sup>
Denmark	Central governments or central banks Regional governments or local authorities Public sector entities Huilblated liberelopment Banks Huilblated liberelopment Banks Harding Government Banks Harding Hard	5,783 0 0 0 1,585 642 349 34 0 0 0 0 3,120	000000000000000000000000000000000000000	0 0 0 0 4588 5500 266 26 0 0 0 0 312 0		000000000000000000000000000000000000000		0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0%
	Standardised Total	11,184	ŏ	1,365	i	ŏ	ò	0.0%

Standardised Total

1 Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

					31/12/2015			
		Exposure	values	Risk exposu	re amounts	Stock of p	rovisions	Coverage Ratio -
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Default Stock <sup>1</sup>
	Central governments or central banks	27	0	0	0	0	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	63	0	15	0	0	0	0.0%
	Corporates	123	0	4	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Retail	0	0	0	0	0	0	0.0%
Sweden	of which: SME	0	0	0	0	0	0	0.0%
Sweden	Secured by mortgages on immovable property	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	16	0	2	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
	Equity	0	0	0	0	0	0	0.0%
	Securitisation	_					_	
	Other exposures	222	0	0	0	0	0	0.0%
	Standardised Total	230	0	21	0	0	0	0.0%



Nykredit Realkredit

				31/12/2015								
	Exposure	values	Risk exposu	ıre amounts	Stock of p	provisions	Coverage Ratio -					
	Non-defaulted	Defaulted	Non-defaulted Defaulted		Non-defaulted	Defaulted	Default Stock <sup>1</sup>					
Central governments or central banks	0	0	0	(	0	(	0.0%					
Regional governments or local authorities	0	0	0	(	0	(	0.0%					
Public sector entities	0	0	0	(	0	(	0.0%					
Multilateral Development Banks	0	0	0	(	0	(	0.0%					
International Organisations	0	0	0	(	0	(	0.0%					
Institutions	0	0	0	(	0	(	0.0%					
Corporates	0	0	0	(	0	(	0.0%					
of which: SME	0	0	0	(	0	(	0.0%					
Retail	0	0	0	(	0	(	0.0%					
of which: SME	0	0	0	(	0	(	0.0%					
Secured by mortgages on immovable property	0	0	0	(	0	(	0.0%					
of which: SME	0	0	0	(	0	(	0.0%					
Items associated with particularly high risk	0	0	0	(	0	(	0.0%					
Covered bonds	0	0	0	(	0	(	0.0%					
Claims on institutions and corporates with a ST credit assessment	0	0	0	(	0	(	0.0%					
Collective investments undertakings (CIU)	0	0	0	(	0	(	0.0%					
Equity	0	0	0		0	(	0.0%					
Securitisation												
Other exposures	0	0	0		0		0.0%					
Standardised Total	0	0	0		0		0.0%					

					31/12/2015			
		Exposure	values	Risk exposu	re amounts	Stock of p	provisions	Coverage Ratio -
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Default Stock <sup>1</sup>
Central governments or central banks		0	0	0	0	0	0	0.0%
Regional governments or local authorities		0	0	0	0	0	0	0.0%
Public sector entities		0	0	0	0	0	0	0.0%
Multilateral Development Banks		0	0	0	0	0	0	0.0%
International Organisations		0	0	0	0	0	0	0.0%
Institutions		0	0	0	0	0	0	0.0%
Corporates		0	0	0	0	0	0	0.0%
of which: SME		0	0	0	0	0	0	0.0%
Retail		0	0	0	0	0	0	0.0%
of which: SME		0	0	0	0	0	0	0.0%
Secured by mortgages on immovable property		0	0	0	0	0	0	0.0%
of which: SME		0	0	0	0	0	0	0.0%
Items associated with particularly high risk		0	0	0	0	0	0	0.0%
Covered bonds		0	0	0	0	0	0	0.0%
Claims on institutions and corporates with a ST of	credit assessment	0	0	0	0	0	0	0.0%
Collective investments undertakings (CIU)		0	0	0	0	0	0	0.0%
Equity		0	0	0	0	0	0	0.0%
Securitisation								
Other exposures		0	0	0	0	0	0	0.0%
Standardised Total		0	0	0	0	0	0	0.0%

Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

_							
				31/12/2015			
	Exposure	values	Risk exposu	ıre amounts	Stock of p	provisions	Coverage Ratio -
	Non-defaulted Defaulted No		Non-defaulted	Defaulted	Non-defaulted Defaulted		Default Stock <sup>1</sup>
Central governments or central banks	0	0	0	(	0	0	0.0%
Regional governments or local authorities	0	0	0	0	0	0	0.0%
Public sector entities	0	0	0	0	0	0	0.0%
Multilateral Development Banks	0	0	0	0	0	0	0.0%
International Organisations	0	0	0		0	0	0.0%
Institutions	0	0	0		0	0	0.0%
Corporates	0	0	0		0	0	0.0%
of which: SME	0	0	0		0	0	0.0%
Retail	0	0	0		0	0	0.0%
of which: SME	0	0	0		0	0	0.0%
Secured by mortgages on immovable property	0	0	0	C	0	0	0.0%
of which: SME	0	0	0	C	0	0	0.0%
Items associated with particularly high risk	0	0	0		0	0	0.0%
Covered bonds	0	0	0		0	0	0.0%
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0.0%
Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
Equity	0	0	0		0	0	0.0%
Securitisation							
Other exposures	0	0	0		0	0	0.0%
Standardised Total	0	0	0	0	0	0	0.0%

<sup>&</sup>lt;sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)



Nykredit Realkredit

				31/12/2015			
	Exposure	values	Risk exposu	ire amounts	Stock of p	provisions	Coverage Ratio -
	Non-defaulted	Non-defaulted Defaulted		Defaulted	Non-defaulted Defaulted		Default Stock <sup>1</sup>
Central governments or central banks	0	0	0	0	0	0	0.0%
Regional governments or local authorities	0	0	0	0	0	0	0.0%
Public sector entities	0	0	0	0	0	0	0.0%
Multilateral Development Banks	0	0	0	0	0	0	0.0%
International Organisations	0	0	0	0	0	0	0.0%
Institutions	0	0	0	0	0	0	0.0%
Corporates	0	0	0	0	0	0	0.0%
of which: SME	0	0	0	0	0	0	0.0%
Retail	0	0	0	0	0	0	0.0%
of which: SME	0	0	0	0	0	0	0.0%
Secured by mortgages on immovable property	0	0	0	0	0	0	0.0%
of which: SME	0	0	0	0	0	0	0.0%
Items associated with particularly high risk	0	0	0	0	0	0	0.0%
Covered bonds	0	0	0	0	0	0	0.0%
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
Equity	0	0	0	0	0	0	0.0%
Securitisation Securitisation							
Other exposures	0	0	0	0	0	0	0.0%
Standardised Total	0	0	0	0	0	0	0.0%

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

				31/12/2015					
	Exposure	values	Risk exposu	re amounts	Stock of p	provisions	Coverage Ratio -		
	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Default Stock <sup>1</sup>		
Central governments or central banks	0	0	0	0	0	0	0.0%		
Regional governments or local authorities	0	0	0	0	0	0	0.0%		
Public sector entities	0	0	0	0	0	0	0.0%		
Multilateral Development Banks	0	0	0	0	0	0	0.0%		
International Organisations	0	0	0	0	0	0	0.0%		
Institutions	0	0	0	0	0	0	0.0%		
Corporates	0	0	0	0	0	0	0.0%		
of which: SME	0	0	0	0	0	0	0.0%		
Retail	0	0	0	0	0	0	0.0%		
of which: SME	0	0	0	0	0	0	0.0%		
Secured by mortgages on immovable property	0	0	0	0	0	0	0.0%		
of which: SME	0	0	0	0	0	0	0.0%		
Items associated with particularly high risk	0	0	0	0	0	0	0.0%		
Covered bonds	0	0	0	0	0	0	0.0%		
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%		
Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%		
Equity	0	0	0	0	0	0	0.0%		
Securitisation Securitisation									
Other exposures	0	0	0	0	0	0	0.0%		
Standardised Total	0	0	0	0	0	0	0.0%		

Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

				31/12/2015			
	Exposure	values	Risk exposu	re amounts	Stock of p	rovisions	Coverage Ratio -
	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Default Stock <sup>1</sup>
Central governments or central banks	0	0	0	0	0	0	0.0%
Regional governments or local authorities	0	0	0	0	0	0	0.0%
Public sector entities	0	0	0	0	0	0	0.0%
Multilateral Development Banks	0	0	0	0	0	0	0.0%
International Organisations	0	0	0	0	0	0	0.0%
Institutions	0	0	0	0	0	0	0.0%
Corporates	0	0	0	0	0	0	0.0%
of which: SME	0	0	0	0	0	0	0.0%
Retail	0	0	0	0	0	0	0.0%
of which: SME	0	0	0	0	0	0	0.0%
Secured by mortgages on immovable property	0	0	0	0	0	0	0.0%
of which: SME	0	0	0	0	0	0	0.0%
Items associated with particularly high risk	0	0	0	0	0	0	0.0%
Covered bonds	0	0	0	0	0	0	0.0%
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
Equity	0	0	0	0	0	0	0.0%
Securitisation Securitisation							
Other exposures	0	0	0	0	0	0	0.0%
Standardised Total	0	0	0	0	0	0	0.0%



Nykredit Realkredit

				31/12/2015			
	Exposure	values	Risk exposu	ire amounts	Stock of p	rovisions	Coverage Ratio -
	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Default Stock <sup>1</sup>
Central governments or central banks	0	0	0		0	0	0.0%
Regional governments or local authorities	0	0	0		0	0	0.0%
Public sector entities	0	0	0		0	0	0.0%
Multilateral Development Banks	0	0	0		0	0	0.0%
International Organisations	0	0	0		0	0	0.0%
Institutions	0	0	0		0	0	0.0%
Corporates	0	0	0		0	0	0.0%
of which: SME	0	0	0		0	0	0.0%
Retail	0	0	0		0	0	0.0%
of which: SME	0	0	0		0	0	0.0%
Secured by mortgages on immovable property	0	0	0		0	0	0.0%
of which: SME	0	0	0		0	0	0.0%
Items associated with particularly high risk	0	0	0		0	0	0.0%
Covered bonds	0	0	0		0	0	0.0%
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0.0%
Collective investments undertakings (CIU)	0	0	0		0	0	0.0%
Equity	0	0	0		0		0.0%
Securitisation							
Other exposures	0	0	0		0	0	0.0%
Standardised Total	0	0	0	0	0	0	0.0%

<sup>&</sup>lt;sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

	31/12/2015								
	Exposure	values	Risk exposu	re amounts	Stock of p	rovisions	Coverage Ratio -		
	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Default Stock <sup>1</sup>		
Central governments or central banks	0	0	0	0	0	0	0.0%		
Regional governments or local authorities	0	0	0	0	0	0	0.0%		
Public sector entities	0	0	0	0	0	0	0.0%		
Multilateral Development Banks	0	0	0	0	0	0	0.0%		
International Organisations	0	0	0	0	0	0	0.0%		
Institutions	0	0	0	0	0	0	0.0%		
Corporates	0	0	0	0	0	0	0.0%		
of which: SME	0	0	0	0	0	0	0.0%		
Retail	0	0	0	0	0	0	0.0%		
of which: SME	0	0	0	0	0	0	0.0%		
Secured by mortgages on immovable property	0	0	0	0	0	0	0.0%		
of which: SME	0	0	0	0	0	0	0.0%		
Items associated with particularly high risk	0	0	0	0	0	0	0.0%		
Covered bonds	0	0	0	0	0	0	0.0%		
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%		
Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%		
Equity	0	0	0	0	0	0	0.0%		
Securitisation									
Other exposures	0	0	0	0	0	0	0.0%		
Standardised Total	0	0	0	0	0	0	0.0%		



						Baseline Sce	nario			
			31/12/20	16		31/12/20	17	31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
	Central governments or central banks	0.0%	0	40.0%	0.0%	1	40.0%	0.0%	1	40.0%
	Regional governments or local authorities		0	-	-	0		-	0	-
	Public sector entities		0	-	-	0		-	0	-
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.1%	2	40.0%	0.1%	3	40.0%		5	40.0%
	Corporates	0.4%	5	45.0%		11	45.0%		15	45.0%
	of which: SME	0.4%	1	45.0%		3	45.0%		4	45.0%
	Retail	0.2%	0	60.9%	0.2%	0	60.9%	0.2%	0	60.9%
Nykredit Realkredit	of which: SME		0	-	-	0	-	-	0	-
Tryki cuic recuiki cuic	Secured by mortgages on immovable property of which: SME	0.1%	0	0.9%	0.1%	0	1.7%	0.1%	0	2.3%
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	0.0%	1	40.0%	0.0%	1	40.0%	0.0%	2	40.0%
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
	Equity	0.2%	0	40.0%	0.2%	0	40.0%	0.2%	0	40.0%
	Securitisation									
	Other exposures		0			0			0	
	Standardised Total	0.1%	8	31.8%	0.1%	16	36.2%	0.1%	24	37.9%

Stanuaruiseu Total	0.170	0	31.070	0.170	10	30.270	0.170	
1 Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)	-							
				Basel	line Scenario			

		Baseline Scenario									
			31/12/20	16		31/12/20	17		31/12/201	.8	
		Impairment	Stock of				Coverage Ratio -		Stock of	Coverage Ratio -	
		rate	Provisions		rate	Provisions	Default Stock <sup>1</sup>	rate		Default Stock <sup>1</sup>	
	Central governments or central banks	0.0%	0	40.0%	0.0%	1	40.0%	0.0%	1	40.0%	
	Regional governments or local authorities		0		-	0	-	-	0		
	Public sector entities		0	-	-	0	-	-	0		
	Multilateral Development Banks		0		-	0	-	-	0		
	International Organisations		0	-	-	0	-	-	0		
	Institutions	0.1%	1	40.0%	0.1%	2	40.0%	0.1%	3	40.0%	
	Corporates	0.4%	2	45.0%	0.4%	5	45.0%	0.3%	7	45.0%	
	of which: SME	0.4%	1	45.0%	0.4%	3	45.0%	0.3%		45.0%	
	Retail	0.2%	0	60.9%	0.2%	0	60.9%	0.2%	0	60.9%	
Denmark	of which: SME		0	-	-	0	-	-	0		
Defillark	Secured by mortgages on immovable property		0		-	0	-	-	0		
	of which: SME		0	-	-	0	-	-	0		
	Items associated with particularly high risk		0		-	0	-	-	0		
	Covered bonds	0.0%	1	40.0%	0.0%	1	40.0%	0.0%	2	40.0%	
	Claims on institutions and corporates with a ST credit assessment		0		-	0	-	-	0		
	Collective investments undertakings (CIU)		0	-	-	0	-	-	0		
	Equity	0.2%	0	40.0%	0.2%	0	40.0%	0.2%	0	40.0%	
	Securitisation										
	Other exposures		0			0			0		
	Standardised Total	0.0%	5	42.7%	0.0%	9	42.6%	0.0%	13	42.6%	

Standardised Total	
Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)	

						Baseline Sce	nario			
			31/12/20	16		31/12/20	17		31/12/20	18
		Impairment		Coverage Ratio -		Stock of	Coverage Ratio -		Stock of	Coverage Ratio -
		rate	Provisions	Default Stock <sup>1</sup>		Provisions	Default Stock <sup>1</sup>		Provisions	Default Stock <sup>1</sup>
	Central governments or central banks	0.0%	0	-	0.0%	0	-	0.0%	0	-
	Regional governments or local authorities	-	0	-	-	0	-	-	0	-
	Public sector entities		0		-	0		-	0	-
	Multilateral Development Banks		0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.0%	0		0.0%	0		0.0%	0	-
	Corporates	0.0%	0	-	0.0%	0	-	0.0%	0	-
	of which: SME	-	0	-	-	0	-	-	0	-
	Retail	-	0	-	-	0	-	-	0	-
Sweden	of which: SME		0		-	0		-	0	-
Sweden	Secured by mortgages on immovable property		0		-	0		-	0	-
	of which: SME	-	o	-	-	0	-	-	0	-
	Items associated with particularly high risk		0		-	0		-	0	-
	Covered bonds	0.0%	0		0.0%	0		0.0%	0	-
	Claims on institutions and corporates with a ST credit assessment	-	o	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)		0		-	0		-	0	-
	Equity		0	-	-	0	-	-	0	-
	Securitisation									
	Other exposures		0		-	0		-	0	-
	Standardised Total	0.0%	0	-	0.0%	0	-	0.0%	0	-

				Adverse Sce	nario			
	31/12/20	16		31/12/20	17	31/12/2018		
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
0.0%	1	40.0%	0.0%	2	40.0%	0.0%	3	40.0%
-	0	-	-	0	-	-	0	
-	0	-	-	0	-	-	0	
-	0	-	-	0	-	-	0	
-	0	-	-	0	-	-	0	
0.1%	3	40.0%	0.1%	7	40.0%	0.1%	9	40.0%
0.6%	9	45.0%	0.6%	18	45.0%	0.6%	27	45.0%
0.6%	2	45.0%	0.6%	4	45.0%	0.6%	7	45.0%
0.4%	0	70.7%	0.7%	0	70.8%	0.8%	1	70.8%
	0			0			0	
0.1%	0	1.5%	0.2%	0	3.4%	0.3%	1	6.0%
-	0	-	-	0	-	-	0	
0.0%	U	40.0%	0.0%	0	40.0%	0.0%	U	40.0%
0.0%	1	40.0%	0.0%	3	40.0%	0.0%	4	40.09
-	U			U		-	U	
0.4%	0	40.0%	0.4%	0	40.0%	0.3%	0	40.09
0.476	U	40.076	0.476	U	40.076	0.376	U	40.07
	0			0			0	
0.1%	15	35.7%	0.1%	30	38.8%	0.1%	44	39.8%

	Adverse Scenario												
	31/12/20	16		31/12/20	17		31/12/20	18					
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>					
0.0%	1	40.0%	0.0%	2	40.0%	0.0%	3	40.0%					
-	0		-	0			0						
-	0	-	-	0	-	-	0	-					
-	0	-	-	0	-	-	0	-					
-	0		-	0	-	-	0	-					
0.1%	2	40.0%	0.1%	4	40.0%	0.1%	6	40.0%					
0.6%	4	45.0%	0.6%	8	45.0%	0.6%	12	45.0%					
0.6%	2	45.0%	0.6%	4	45.0%	0.6%	7	45.0%					
0.4%	0	70.7%	0.7%	0	70.9%	0.8%	1	70.9%					
-	0		-	0		-	0	-					
-	0		-	0	-	-	0	-					
-	0		-	0		-	0	-					
-	0		-	0	-	-	0	-					
0.0%	1	40.0%	0.0%	3	40.0%	0.0%	4	40.0%					
-	0		-	0	-	-	0						
-	0		-	0		-	0	-					
0.4%	0	40.0%	0.4%	0	40.0%	0.3%	0	40.0%					
-	0			0			0						
0.1%	8	42.6%	0.1%	18	42.6%	0.1%	25	42.7%					

Adverse Scenario												
	31/12/20	16		31/12/20	17		31/12/20	18				
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>				
0.0%	0		0.0%	0		0.0%	0					
-	0	-	-	0	-	-	0	-				
-	0	-	-	0	-	-	0	-				
-	0	-	-	0	-	-	0	-				
-	0	-	-	0	-	-	0	-				
0.0%	0	-	0.0%	0	-	0.0%	0	-				
0.0%	0	-	0.0%	0		0.0%	0	-				
-	0	-	-	0		-	0	-				
-	0	-	-	0	-	-	0	-				
-	0	-	-	0	-	-	0	-				
-	0	-	-	0	-	-	0	-				
-	0	-	-	0		-	0	-				
-	0	-	-	0	-	-	0	-				
0.0%	0	-	0.0%	0	-	0.0%	0	-				
-	0	-	-	0		-	0	-				
-	0	-	-	0		-	0	-				
-	0	-	-	0			0	-				
	0		-	0			0					
0.0%	0	-	0.0%	0		0.0%	0					



Nykredit Realkredit

					Baseline Sce	enario			
		31/12/20	016		31/12/20	17		31/12/20	18
	Impairment		Coverage Ratio -	Impairment	Stock of	Coverage Ratio -	Impairment	Stock of	Coverage Ratio -
	rate	Provisions	Default Stock <sup>1</sup>	rate	Provisions	Default Stock <sup>1</sup>	rate	Provisions	Default Stock <sup>1</sup>
Central governments or central banks		0		-	0	-		0	
Regional governments or local authorities	-	0		-	0	-	-	0	
Public sector entities	-	0		-	0	-	-	0	
Multilateral Development Banks	-	0		-	0	-	-	0	
International Organisations	-	0		-	0	-	-	0	
Institutions	-	0		-	0	-	-	0	
Corporates	-	0		-	0	-	-	0	
of which: SME	-	0		-	0	-	-	0	
Retail	-	0		-	0	-	-	0	
of which: SME	-	0		-	0	-	-	0	
Secured by mortgages on immovable property	-	0		-	0	-	-	0	
of which: SME	-	0		-	0	-	-	0	
Items associated with particularly high risk	-	0		-	0	-	-	0	
Covered bonds	-	0		-	0	-	-	0	
Claims on institutions and corporates with a ST credit assessment	-	0		-	0	-	-	0	
Collective investments undertakings (CIU)	-	0		-	0	-	-	0	
Equity	-	0		-	0	-	-	0	
Securitisation									
Other exposures	-	0		-	0	-	-	0	
Standardised Total	-	0	-	-	0	-	-	0	

				Adverse Sce	nario			
	31/12/20	16		31/12/20	17		31/12/20	18
Impairment	Stock of	Coverage Ratio -	Impairment	Stock of	Coverage Ratio -	Impairment	Stock of	Coverage Ratio -
rate	Provisions	Default Stock <sup>1</sup>	rate	Provisions	Default Stock <sup>1</sup>	rate	Provisions	Default Stock <sup>1</sup>
-	0			0			0	
	0		-	0	-	-	0	
	0		-	0	-	-	0	
-	0	-	-	0	-	-	0	
	0		-	0	-	-	0	
	0		-	0	-	-	0	
	0		-	0	-	-	0	
	0	-	-	0	-	-	0	
-	0		-	0	-	-	0	
-	0		-	0	-	-	0	
	0		-	0	-	-	0	
	0	-	-	0	-	-	0	
	0	-	-	0	-	-	0	
	0	-	-	0	-	-	0	
-	0	-	-	0	-	-	0	
-	0	-	-	0	-	-	0	
	0	-	-	0	-	-	0	
	0		-	0	-	-	0	

					Baseline Sce	nario			
		31/12/20	16		31/12/20	17		31/12/20	18
	Impairment	Stock of	Coverage Ratio -	Impairment	Stock of	Coverage Ratio -	Impairment	Stock of	Coverage Ratio -
	rate	Provisions	Default Stock <sup>1</sup>	rate	Provisions	Default Stock <sup>1</sup>	rate	Provisions	Default Stock <sup>1</sup>
Central governments or central banks		0			0			0	
Regional governments or local authorities	-	0	-		0	-	-	0	
Public sector entities	-	0	-		0	-		0	
Multilateral Development Banks	-	0	-		0	-	-	0	
International Organisations	-	0	-		0	-	-	0	
Institutions	-	0	-		0	-		0	
Corporates	-	0	-		0	-		0	
of which: SME	-	0	-		0	-	-	0	
Retail	-	0	-		0	-	-	0	
of which: SME	-	0	-		0	-	-	0	
Secured by mortgages on immovable property	-	0	-		o	-	-	0	
of which: SME	-	0	-		0	-	-	0	
Items associated with particularly high risk		o	-		0		-	0	
Covered bonds		o	-		0		-	0	
Claims on institutions and corporates with a ST credit assessment	-	0	-		0	-	-	0	
Collective investments undertakings (CIU)	-	0	-		0	-	-	0	
Equity	-	0	-		0	-	-	0	
Securitisation									
Other exposures		0			0			0	
Standardised Total	-	0		-	0	-	-	0	

	Adverse Scenario										
	31/12/20	16		31/12/20	17		31/12/20	18			
Impairment	Stock of	Coverage Ratio -	Impairment	Stock of	Coverage Ratio -	Impairment	Stock of	Coverage Ratio -			
rate	Provisions	Default Stock <sup>1</sup>	rate	Provisions	Default Stock <sup>1</sup>	rate	Provisions	Default Stock <sup>1</sup>			
-	0			0			0				
-	0		-	0	-		0	-			
	0	-	-	0	-		0				
-	0	-	-	0	-		0	-			
-	0	-	-	0	-		0	-			
-	0	-	-	0	-		0	-			
-	0	-	-	0	-		0	-			
-	0		-	0	-		0				
	0		-	0	-		0				
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	Ö			Ö			ŏ				

Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

					Baseline Sce	nario			
		31/12/20	16		31/12/20	17		31/12/20	18
	Impairment	Stock of	Coverage Ratio -	Impairment	Stock of	Coverage Ratio -	Impairment	Stock of	Coverage Ratio -
	rate	Provisions	Default Stock <sup>1</sup>	rate	Provisions	Default Stock <sup>1</sup>	rate	Provisions	Default Stock <sup>1</sup>
Central governments or central banks	-	0	-	-	0	-	-	0	-
Regional governments or local authorities	-	0	-	-	0	-	-	0	-
Public sector entities	-	0	-	-	0	-	-	0	-
Multilateral Development Banks	-	0		-	0	-	-	0	-
International Organisations	-	0		-	0	-	-	0	
Institutions	-	0		-	0	-	-	0	
Corporates	-	0		-	0	-	-	0	
of which: SME	-	0		-	0	-	-	0	
Retail	-	0		-	0	-	-	0	
of which: SME	-	0		-	0	-	-	0	
Secured by mortgages on immovable property	-	0		-	0	-	-	0	
of which: SME	-	0		-	0	-	-	0	
Items associated with particularly high risk	-	Ó		-	0	-	-	0	
Covered bonds	-	0		-	0	-	-	0	
Claims on institutions and corporates with a ST credit assessment	-	0		-	0	-	-	0	
Collective investments undertakings (CIU)	-	0		-	0	-	-	0	
Equity	-	0	-	-	0	-	-	0	-
Securitisation									
Other exposures		0		-	0	-	-	0	
Standardised Total	-	0	-	-	0	-	-	0	

				Adverse Sce	nario			
	31/12/20	16		31/12/20	17		31/12/20	18
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
-	0	-	-	0	-	-	0	
-	0	-	-	0	-	-	0	
-	0	-	-	0	-	-	0	
	0	-	-	0	-	-	0	
-	0	-	-	0	-	-	0	
-	0	-	-	0	-	-	0	
	0	-	-	0	-	-	0	
-	0	-	-	0	-	-	0	
-	0	-	-	0	-	-	0	
	0	-	-	0	-	-	0	
	0	-	-	0	-	-	0	
	0		-	0	-	-	0	
	0	-	-	0	-	-	0	
	0	-	-	0	-	-	0	
-	0	-	-	0	-	-	0	
-	0	-	-	0	-	-	0	
-	0	-	-	0	-	-	0	
	0			0			0	
	0	-	-	0	-	-	0	

Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note



					Baseline Sce	enario			
		31/12/20	16		31/12/20	17		31/12/20	18
	Impairment		Coverage Ratio -						Coverage Ratio
	rate	Provisions	Default Stock <sup>1</sup>	rate	Provisions	Default Stock <sup>1</sup>	rate	Provisions	Default Stock <sup>1</sup>
Central governments or central banks	-	0	-	-	0	-	-	0	
Regional governments or local authorities	-	0	-	-	0	-	-	0	
Public sector entities	-	0	-	-	0	-	-	0	
Multilateral Development Banks	-	0	-	-	0	-	-	0	
International Organisations		0		-	0	-	-	0	
Institutions	-	0	-	-			-	0	
Corporates		0		-	0	-	-	0	
of which: SME	-	0	-	-			-	0	
Retail		0		-	0		-	0	
of which: SME		0		-			-	0	
Secured by mortgages on immovable property		ō		-			-	0	
of which: SME		0		-			-	0	
Items associated with particularly high risk		ō		-			-	0	
Covered bonds		0		_			_	0	
Claims on institutions and corporates with a ST credit assessment		ő		-	0		-	0	
Collective investments undertakings (CIU)		0		-			-	0	
Equity		0		_			_	0	
Securitisation		Ů			, and a			ŭ	
Other exposures		0						0	
Other exposures Standardised Total		0						0	
Standardised Total		U				1 -			

				Adverse Sce	nario			
	31/12/20	16		31/12/20	17		31/12/20	18
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio  Default Stock <sup>1</sup>
-	0	-	-	0	-		0	
-	0	-	-	0		-	0	
-	0	-	-	0		-	0	
-	0	-	-	0	-	-	0	
-	0	-	-	0	-	-	0	
-	0	-	-	0	-	-	0	
-	0	-	-	0	-	-	0	
-	0	-	-	0	-	-	0	
-	0	-	-	0	-	-	0	
-	0	-	-	0		-	0	
-	0	-	-	0		-	0	
-	0	-	-	0	-	-	0	
-	0	-	-	0		-	0	
	0		-	0			0	
-	0	-	-	0		-	0	
-	0	-	-	0	-	-	0	
-	0	-	-	0	-	-	0	
	0			0			0	
	0	-	-	0	-	-	0	

Statitual discu Total	
Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note).	

					Baseline Sce	nario				
		31/12/20	16		31/12/20	17		31/12/20	18	١
	Impairment	Stock of	Coverage Ratio -	Impairment	Stock of	Coverage Ratio -	Impairment	Stock of	Coverage Ratio -	١
	rate	Provisions	Default Stock <sup>1</sup>	rate	Provisions	Default Stock <sup>1</sup>	rate	Provisions	Default Stock <sup>1</sup>	ı
Central governments or central banks	-	0	-	-	0	-	-	0		-
Regional governments or local authorities	-	0	-	-	0	-	-	0		-
Public sector entities	-	0	-	-	0	-	-	0		-
Multilateral Development Banks	-	0	-	-	0	-	-	0		-
International Organisations	-	0	-	-	0	-	-	0		-
Institutions	-	0	-	-	0	-	-	0		-
Corporates	-	0	-	-	0	-	-	0		-
of which: SME	-	0	-	-	0	-	-	0		-
Retail	-	0	-	-	0	-	-	0		-
of which: SME	-	0	-	-	0	-	-	0		
Secured by mortgages on immovable property	-	0	-	-	0	-	-	0		
of which: SME	-	0		-	0		-	0		-
Items associated with particularly high risk	-	0		-	0		-	0		-
Covered bonds	-	0	-	-	0	-	-	0		-
Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0		
Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0		-
Equity		0		-	0			0		-
Securitisation										
Other exposures		0	-	-	0			0		-
Standardised Total	-	0	-	-	0	-	-	0		

				Adverse Scer	nario			
	31/12/20	16		31/12/20:	17		31/12/20	18
Impairment	Stock of	Coverage Ratio -	Impairment	Stock of	Coverage Ratio -	Impairment	Stock of	Coverage Ratio -
rate	Provisions	Default Stock <sup>1</sup>	rate	Provisions	Default Stock <sup>1</sup>	rate	Provisions	Default Stock <sup>1</sup>
-	0			0			0	
-	0		-	0			0	
-	0		-	0		-	0	-
-	0		-	0		-	0	-
-	0		-	0			0	
-	0		-	0			0	
-	0		-	0			0	
-	0		-	0		-	0	-
-	0		-	0		-	0	-
-	0	-	-	0	-	-	0	-
-	0		-	0			0	
-	0		-	0			0	
-	0		-	0			0	
-	0	-	-	0	-	-	0	-
-	0		-	0		-	0	-
-	0		-	0		-	0	-
	0		-	0		-	0	-
-	0		-	0			0	
-	0		-	0		-	0	-

Computed as: Stock of provisions for defaulted stock /	default stock (as defined in paragraphs 59 and 61 of the Methodological note)	

					Baseline Sce	nario			
		31/12/20	16		31/12/20	17		31/12/20	18
	Impairment	Stock of	Coverage Ratio -						Coverage Ratio -
	rate	Provisions	Default Stock <sup>1</sup>	rate	Provisions	Default Stock <sup>1</sup>	rate	Provisions	Default Stock <sup>1</sup>
Central governments or central banks	-	0	-	-	0	-	-	0	-
Regional governments or local authorities		0	-	-	0	-	-	0	-
Public sector entities		0	-	-	0	-		0	-
Multilateral Development Banks		0	-	-	0	-	-	0	-
International Organisations	-	0	-	-	0	-	-	0	-
Institutions	-	0	-	-	0	-	-	0	-
Corporates	-	0	-	-	0	-	-	0	-
of which: SME		0	-	-	0	-	-	0	-
Retail		0	-	-	0	-		0	-
of which: SME		0	-	-	0	-	-	0	-
Secured by mortgages on immovable property		0	-	-	0	-		0	
of which: SME		0	-	-	0	-		0	-
Items associated with particularly high risk		0	-	-	0	-	-	0	-
Covered bonds		0	-	-	0	-	-	0	-
Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
Collective investments undertakings (CIU)		0	-	-	0	-	-	0	-
Equity		0	-	-	0	-	-	0	
Securitisation									
Other exposures		0		-	0			0	
Standardised Total	-	0	-	-	0	-	-	0	

				Adverse Sce	nario			
	31/12/20	16		31/12/20	17		31/12/20	
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
-	0	-	-	0		-	0	
	0	-	-	0		-	0	
-	0		-	0		-	0	
-	0	-	-	0	-	-	0	
-	0	-	-	0	-	-	0	
-	0	-	-	0	-	-	0	
-	0	-	-	0	-	-	0	
-	0	-	-	0	-	-	0	
-	0		-	0		-	0	
-	0	-	-	0	-	-	0	
-	0	-	-	0	-	-	0	
-	0	-	-	0	-	-	0	
-	0	-	-	0	-	-	0	
-	0	-	-	0	-	-	0	
-	0	-	-	0		-	0	
-	0	-	-	0		-	0	
	0		-	0			0	
	0		-	0			0	
	0		-	0			0	

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)



					Baseline Sce	enario			
		31/12/20	16		31/12/20	17		31/12/20	18
	Impairment		Coverage Ratio -			Coverage Ratio -	Impairment		Coverage Ratio
	rate	Provisions	Default Stock <sup>1</sup>	rate	Provisions	Default Stock <sup>1</sup>	rate	Provisions	Default Stock <sup>1</sup>
Central governments or central banks	-	0	-	-	0	-	-	0	
Regional governments or local authorities	-	0	-	-	0	-	-	0	
Public sector entities	-	0	-	-	0	-	-	0	
Multilateral Development Banks	-	0	-	-	0		-	0	
International Organisations	-	0		-	0		-	0	
Institutions	-	0		-	0		-	0	
Corporates	-	0	-	-	0		-	0	
of which: SME	-	0		-	0		-	0	
Retail	-	0		-	0		-	0	
of which: SME	-	0		-	0		-	0	
Secured by mortgages on immovable property	-	0	-	-			-	0	
of which: SME	-	Ó		-	0		-	0	
Items associated with particularly high risk	-	0	-	-			-	0	
Covered bonds	-	0		-	0		-	0	
Claims on institutions and corporates with a ST credit assessment	-	o o	-	-			-	0	
Collective investments undertakings (CIU)	-	0		-	0		-	0	
Equity	-	0		-	0		-	0	
Securitisation									
Other exposures		0		-	0		-	0	
Standardised Total	-	0	-	-	0	-	-	0	

				Adverse Scen	nario			
	31/12/20	16		31/12/20	17		31/12/20	18
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
:	0	:	:	0	:	:	0	
	0		:	0		-	0	
:	0	:		0	:	:	0	
-	0		-	0			0	
	0	:	-	0		-	0	
:	0	:	:	0	:		0	
	0			0		-	0	
-	0	-	-	0	-		0	
	0			0			0	
- :	0		:	0			0	

Stalidardiscu Total
Computed as: Stock of provisions for defaulted stock / default stock /as defined in paragraphs 50 and 61 of the Mathodological note)

					Baseline Sce	enario			
		31/12/20	16		31/12/20	17		31/12/20	18
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>			Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
Central governments or central banks	Tate	0	Default Stock	rate -	FIOVISIONS	Default Stock	rate -	0	Default Stock
Regional governments or local authorities		ō		-				0	
Public sector entities		ō	-	-	0			ō	
Multilateral Development Banks		0	-	-	0			0	
International Organisations		0	-	-	0			0	
Institutions		0	-	-	0			0	
Corporates		0	-	-	0			0	
of which: SME		Ó	-	-	0	-		0	-
Retail		0	-	-	0	-		0	-
of which: SME		0	-	-	0	-		0	-
Secured by mortgages on immovable property		0	-	-	0	-		0	-
of which: SME		0	-	-	0	-		0	-
Items associated with particularly high risk		0	-	-	0			0	
Covered bonds		Ó	-	-	0	-		0	-
Claims on institutions and corporates with a ST	credit assessment	0	-	-	0	-	-	0	-
Collective investments undertakings (CIU)		0	-	-	0	-	-	0	-
Equity		0	-	-	0	-	-	0	-
Securitisation									
Other exposures		0	-	-	0	-		0	
Standardised Total		0			0	-		0	

				Adverse Sce	nario			
	31/12/20	16		31/12/20	17		31/12/20:	18
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
-	0			0			0	
	0		-	0	-	-	0	
-	0	-	-	0	-	-	0	
	0		-	0	-	-	0	
	0		-	0	-	-	0	
	0		-	0	-	-	0	
	0		-	0	-	-	0	
-	0	-	-	0	-	-	0	
-	0		-	0	-	-	0	
-	0		-	0	-	-	0	
	0		-	0	-	-	0	
	0		-	0	-	-	0	
	0		-	0	-	-	0	
	0		-	0	-	-	0	
-	0		-	0	-	-	0	
-	0	-	-	0	-	-	0	
	0		-	0	-	-	0	
	0			0	-	-	0	
	0	-	-	0	-		0	

Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)



## **2016 EU-wide Stress Test: Securitisations**

		24/42/2045		Baseline Scenario			Adverse Scenario	
	(mln EUR)	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2016	31/12/2017	31/12/2018
Exposure values	STA IRB	0						
	Total	0						
Risk exposure amounts	STA IRB	0	0	0	0 0	0	0	0 0
	Total	0	0	0	0	0	0	0
Impairments	Total banking book others than assessed at fair value	0	0	0	0	0	0	0



	(min EUR								31/12/2015							
		GROSS DIRECT LONG EXPOSURES (accounting value gross			NET DIRECT	EXPOSURES			DIRECT	SOVEREIGN EXPOSU	RES IN DERIVATIVE	:S (1)	INDIRECT SO	VEREIGN EXPOSUR	ES (3) (on and off l	palance sheet)
		of provisions) (1)				1)			Derivatives with	positive fair value	Derivatives with I	negative fair value	Derivatives with	positive fair value	Derivatives with r	negative fair value
Residual Maturity	Country / Region			of which: AFS	of which: FVO (designated at fair value through profit&loss)	of which: HFT (2)	of which: HTM	of which: Loans and receivables	Notional value	Fair-value (+)	Notional value	Fair-value (-)	Notional value	Fair-value (+)	Notional value	Fair-value (-)
[ 0 - 3M [	Austria	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0
[ 0 - 3M [	Belgium	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0
[ 0 - 3M [ [ 3M - 1Y [ [ 1Y - 2Y [ [ 2Y - 3Y [ [ 3Y - 5Y [ [ 5Y - 10Y ] [ 10Y - more	Bulgaria	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0
[ 0 - 3M [	Cyprus	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0
[ 0 - 3M [	Czech Republic	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0
[ 0 - 3M [	Denmark	0 827 34 0 10 54 1	0 792 28 -7 10 50 1	0 0 0 0 0	0 0 0 0 0	0 792 28 -7 10 50 1	0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
[ 0 - 3M [	Estonia	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0



	(mln EUR)								31/12/2015							
		GROSS DIRECT LONG EXPOSURES (accounting value gross			NET DIRECT	EXPOSURES			DIRECT	SOVEREIGN EXPOSU	RES IN DERIVATIVE	ES (1)	INDIRECT SO	VEREIGN EXPOSUR	ES (3) (on and off l	balance sheet)
		of provisions) (1)				1)			Derivatives with	positive fair value	Derivatives with I	negative fair value	Derivatives with	positive fair value	Derivatives with r	negative fair value
Residual Maturity	Country / Region			of which: AFS	of which: FVO (designated at fair value through profit&loss)	of which: HFT (2)	of which: HTM	of which: Loans and receivables	Notional value	Fair-value (+)	Notional value	Fair-value (-)	Notional value	Fair-value (+)	Notional value	Fair-value (-)
[ 0 - 3M [	Finland	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0
[ 0 - 3M [	France	0 0 0 0 21 28 0 <b>49</b>	0 0 0 0 21 28 0 <b>49</b>	0 0 0 0 0	0 0 0 0 0	0 0 0 0 21 28 0 <b>49</b>	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0
[ 0 - 3M [	Germany	0 12 50 0 44 177 44 <b>327</b>	0 12 36 -20 -201 143 44 <b>14</b>	0 0 0 0 0	0 0 0 0 0	0 12 36 -20 -201 143 44 <b>14</b>	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0
[ 0 - 3M [	Croatia	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0	0 0 0 0
[ 0 - 3M [	Greece	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0
[ 0 - 3M [	Hungary	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more Tot	Ireland	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0



	(mln EUR)								31/12/2015							
		GROSS DIRECT LONG EXPOSURES (accounting value gross			NET DIRECT	EXPOSURES			DIRECT	SOVEREIGN EXPOSU	RES IN DERIVATIVE	:S (1)	INDIRECT SO	VEREIGN EXPOSUR	ES (3) (on and off l	balance sheet)
		of provisions) (1)				1)			Derivatives with	positive fair value	Derivatives with r	negative fair value	Derivatives with	positive fair value	Derivatives with r	negative fair value
Residual Maturity	Country / Region			of which: AFS	of which: FVO (designated at fair value through profit&loss)	of which: HFT (2)	of which: HTM	of which: Loans and receivables	Notional value	Fair-value (+)	Notional value	Fair-value (-)	Notional value	Fair-value (+)	Notional value	Fair-value (-)
[ 0 - 3M [	Italy	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0
[ 0 - 3M [	Latvia	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0
[ 0 - 3M [	Lithuania	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0
[ 0 - 3M [	Luxembourg	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0
[ 0 - 3M [	Malta	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0
[0-3M] [3M-1Y] [1Y-2Y] [2Y-3Y] [3Y-5Y] [5Y-10Y] [10Y-more Tot	Netherlands	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0
[ 0 - 3M [	Poland	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0



	(mln EUR)								31/12/2015							
		GROSS DIRECT LONG EXPOSURES (accounting value gross			NET DIRECT	EXPOSURES			DIRECT	SOVEREIGN EXPOSU	RES IN DERIVATIVE	ES (1)	INDIRECT SO	VEREIGN EXPOSUR	ES (3) (on and off l	balance sheet)
		of provisions) (1)				1)			Derivatives with	positive fair value	Derivatives with r	negative fair value	Derivatives with	positive fair value	Derivatives with r	negative fair value
Residual Maturity	Country / Region			of which: AFS	of which: FVO (designated at fair value through profit&loss)	of which: HFT (2)	of which: HTM	of which: Loans and receivables	Notional value	Fair-value (+)	Notional value	Fair-value (-)	Notional value	Fair-value (+)	Notional value	Fair-value (-)
[ 0 - 3M [	Portugal	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0
[ 0 - 3M [	Romania	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0
[ 0 - 3M [	Slovakia	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0
[ 0 - 3M [	Slovenia	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0
[ 0 - 3M [	Spain	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0
[ 0 - 3M [	Sweden	0 0 0 0 0 22 0	0 0 0 0 0 0 22 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0 22 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
[ 0 - 3M [	United Kingdom	0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0



	(min EUR								31/12/2015							
		GROSS DIRECT LONG EXPOSURES (accounting value gross			NET DIRECT	EXPOSURES			DIRECT	SOVEREIGN EXPOSU	RES IN DERIVATIVE	ES (1)	INDIRECT SO	VEREIGN EXPOSUR	ES (3) (on and off l	balance sheet)
		of provisions) (1)				1)			Derivatives with	positive fair value	Derivatives with r	negative fair value	Derivatives with	positive fair value	Derivatives with r	negative fair value
Residual Maturity	Country / Region			of which: AFS	of which: FVO (designated at fair value through profit&loss)	of which: HFT (2)	of which: HTM	of which: Loans and receivables	Notional value	Fair-value (+)	Notional value	Fair-value (-)	Notional value	Fair-value (+)	Notional value	Fair-value (-)
[ 0 - 3M [	Iceland	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0
[ 0 - 3M [	Liechtenstein	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0
[ 0 - 3M [	Norway	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0
[ 0 - 3M [	Australia	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0
[ 0 - 3M [	Canada	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more Tot	Hong Kong	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more Tot	Japan	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0



	(mln EUR)								31/12/2015							
		GROSS DIRECT LONG EXPOSURES				EXPOSURES			DIRECT	SOVEREIGN EXPOSU	RES IN DERIVATIVE	ES (1)	INDIRECT SO	VEREIGN EXPOSUR	ES (3) (on and off i	balance sheet)
		(accounting value gross of provisions) (1)			(accounting value (	gross of provisions) 1)			Derivatives with	positive fair value	Derivatives with r	negative fair value	Derivatives with	positive fair value	Derivatives with r	negative fair value
Residual Maturity	Country / Region			of which: AFS	of which: FVO (designated at fair value through profit&loss)	of which: HFT (2)	of which: HTM	of which: Loans and receivables	Notional value	Fair-value (+)	Notional value	Fair-value (-)	Notional value	Fair-value (+)	Notional value	Fair-value (-)
[ 0 - 3M [	u.s.	0 0 0 0 0 0	0 0 0 0 -11 -1 0 -12	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 -11 -1 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0
[ 0 - 3M [	China	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0
[ 0 - 3M [	Switzerland	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0
[ 0 - 3M [	Other advanced economies non EEA	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0
[ 0 - 3M   [ 3M - 1Y   [ 1Y - 2Y   [ 2Y - 3Y   [ 3Y - 5Y   [ 5Y - 10Y   [ 10Y - more Tot	Other Central and eastern Europe countries non EEA	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more Tot	Middle East	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
To - 3M	Latin America and the Caribbean	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0



Nykredit Realkredit

Residual Maturity   Country   Region   R		(mln EUR)								31/12/2015							
Residual Maturity   Country / Region			EXPOSURES							DIRECT	SOVEREIGN EXPOSU	RES IN DERIVATIV	ES (1)	INDIRECT SC	VEREIGN EXPOSUR	ES (3) (on and off I	balance sheet)
To-3Mf			of provisions)			(1)					positive fair value	Derivatives with	negative fair value	Derivatives with	positive fair value	Derivatives with r	negative fair value
SM - 1Y	Residual Maturity	Country / Region			of which: AFS	(designated at fair value through		of which: HTM		Notional value	Fair-value (+)	Notional value	Fair-value (-)	Notional value	Fair-value (+)	Notional value	Fair-value (-)
[0-3M]	[ 3M - 1Y [	Africa	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	ő	0	0 0 0 0 0	0 0 0 0 0	0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0
FSY-10Y    0   0   0   0   0   0   0   0   0	[ 0 - 3M [	Others	0 0 0 0 0	0 0 0 0 0	0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0	0 0 0 0 0	0 0 0 0 0 0

#### Notes, definitions and regions:

Notes, definitions and reaions:
(1) The exosors reported cover only exosures to central, recional and local covernments on immediate borrower basis, and do not include exosoures to other counterparts with full or partial covernment ouarantees. Exosoures to central banks should not be included here.
(2) For positions in HPT this should include cross exosoures from) net of cash after to coster counterparts on where there is a maturity matching.
(2) For positions in HPT this should include cross exosoures from) net of cash after to coster counterparts on where there is a maturity matching of the denomination and or accounting dassification of the positions.
Other advanced not EEA: Isbania. Bosin and Herzecovina. Kosovo. PTR Macedonia. Morteneoro. Serbia. and Turkev.
Middle East: Verneu. Intelled and Brinds EMI and Sundan Sunda



## **2016 EU-wide Stress Test - Risk exposure amounts**

			Baseline scenario			Adverse scenario	
(min EUR)	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2016	31/12/2017	31/12/2018
Risk exposure amount for credit risk	35,308	35,308	35,308	35,308	41,855	46,166	47,910
Risk exposure amount for securitisations and re-securitisations	0	0	0	0	0	0	0
Risk exposure amount other credit risk	35,308	35,308	35,308	35,308	41,855	46,166	47,910
Risk exposure amount for market risk	3,932	3,932	3,932	3,932	3,932	3,932	3,932
Risk exposure amount for operational risk	2,465	2,465	2,465	2,465	2,500	2,500	2,500
Other risk exposure amounts	0	0	0	0	0	0	0
Total risk exposure amount	41,704	41,704	41,704	41,704	48,287	52,597	54,342



## 2016 EU-wide Stress Test - P&L

			Baseline Scenario			Adverse Scenario	
(mln EUR)	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2016	31/12/2017	31/12/2018
Net interest income (1)	1,593	1,554	1,553	1,566	1,471	1,444	1,438
Interest income	1,726	1,777	1,822	1,845	1,781	1,783	1,760
(Interest expense)	-132	-223	-268	-280	-310	-339	-322
Dividend income	14	14	14	14	10	10	10
Net fee and commission income	-27	-27	-27	-27	-29	-29	-29
Gains or (-) losses on financial assets and liabilities held for trading, net	16	-157	-157	-157	-737	-157	-157
Gains or (-) losses on financial assets and liabilities designated at fair value through profit and loss, net	-109				0		
Other operating income not listed above, net	26	-8	-8	-8	-8	-8	-8
Total operating income, net	1,515	1,377	1,376	1,388	707	1,260	1,254
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	23	-305	-174	-127	-509	-450	-401
Other income and expenses not listed above, net	-911	-640	-640	-640	-862	-641	-641
Profit or (-) loss before tax from continuing operations	627	431	562	621	-664	169	212
(Tax expenses or (-) income related to profit or loss from continuing operations)	-201	-129	-169	-186	199	-51	-63
Profit or (-) loss after tax from discontinued operations	0	0	0	0	0	0	0
Profit or (-) loss for the year (2)	426	302	394	435	-465	118	148
Attributable to owners of the parent	426	302	394	435	-465	118	148
Amount of dividends paid	0	0	0	0	0	0	0
Attributable to owners of the parent net of estimated dividends	426	302	394	435	-465	118	148

<sup>(1)</sup> Projected NII may differ from the sum of interest income and interest expenses due to the application of the cap on NII (paragraphs 308 of the methodological note).

<sup>(2)</sup> Due to recognised one-off costs in 2015 in line with section 6.4.2 on the methodological note, projections include the impact of a reduction in one or several of administrative expenses; profit or loss from discontinued operations; other operating expenses. The estimated impact of these one-off adjustments before tax is: 2016 Baseline €9mln; 2017 Baseline €9mln; 2018 Baseline €9mln; 2017 Adverse €9mln; 2018 Adverse €9mln



### 2016 EU-wide Stress Test: Capital

					Baseline Scenario			Adverse Scenario	
		(min EUR,%)	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2016	31/12/2017	31/12/2018
	A	OWN FUNDS	9,983	10,448	10,938	11,316	9,339	9,475	9,658
	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)	8,111	8,546	9,007	9,369	7,437	7,544	7,711
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	158	158	158	158	158	158	158
	A.1.1.1	Of which: CET1 instruments subscribed by Government	0	0	0	0	0	0	0
	A.1.2	Retained earnings	4,498	4,800	5,194	5,629	4,033	4,151	4,299
	A.1.3	Accumulated other comprehensive income	21	21	21	21	21	21	21
	A.1.3.1	Of which: arising from unrealised gains/losses from Sovereign exposure in AFS portfolio	0	0	0	0	0	0	0
	A.1.3.2	Of which: arising from unrealised gains/losses from the rest of AFS portfolio	0	0	0	0	-85	-85	-85
	A.1.4	Other Reserves	3,590	3,590	3,590	3,590	3,590	3,590	3,590
	A.1.5	Funds for general banking risk	0	0	0	0	0	0	0
	A.1.6	Minority interest given recognition in CET1 capital	0	0	0	0	0	0	0
	A.1.7	Adjustments to CET1 due to prudential filters	-48	-48	-48	-48	-87	-87	-87
	A.1.8	(-) Intangible assets (including Goodwill)	-30	-30	-30	-30	-30	-30	-30
	A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs	-7	-7	-7	-7	-206	-156	-92
	A.1.10	(-) IRB shortfall of credit risk adjustments to expected losses	-150	-52	-21	-93	-156	-254	-299
	A.1.11	(-) Defined benefit pension fund assets	-30	-30	-30	-30	-30	-30	-30
	A.1.12	(-) Reciprocal cross holdings in CET1 Capital	0	0	0	0	0	0	0
	A.1.13	(-) Excess deduction from AT1 items over AT1 Capital	0	0	0	0	0	0	0
	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	0	0	0	0	0	0	0
	A.1.14.1	Of which: from securitisation positions (-)	0	0	0	0	0	0	0
	A.1.15	<ul> <li>(·) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment</li> </ul>	0	0	0	0	0	0	0
OWN FUNDS	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	0	0	0	0	0	0	0
	A.1.17	(-) CET1 instruments of financial sector entities where the institution has a significant investment	0	0	0	0	0	0	0
	A.1.18	(-) Amount exceding the 17.65% threshold	0	0	0	0	0	0	0
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 CRR	0	0	0	0	0	0	0
	A.1.20	CET1 capital elements or deductions - other	0	0	0	0	0	0	0
	A.1.21	Transitional adjustments	108	144	180	180	144	180	180
	A.1.21.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	0	0	0	0	0
	A.1.21.2	Transitional adjustments due to additional minority interests (+/-)  Transitional adjustments to CET1 Capital from unrealised gains/losses from Sovereign exposure in AFS portfolio (+/-	0	0	0	0	0	0	0
	A.1.21.3	)	0	0	0	0	0	0	0
	A.1.21.4 A.1.21.5	Transitional adjustments to CET1 Capital from unrealised gains/losses from the rest of AFS portfolio (+/-)	108	144	180	180	144	180	180
	A.1.21.5 A.1.21.5.1	Other transitional adjustments to CET1 Capital	108	144	180	180	144	180	180
	A.1.21.5.1	Of which: due to DTAs that rely on future profitability and do not arise from temporary differences  Of which: due to DTAs that rely on future profitability and arise from temporary differences and CET1	0	0	0	0	0	0	0
	A.1.21.5.2	instruments of financial sector entities where the institution has a significant investment  ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)	467	482	496	497	482	496	497
	A.2.1	Additional Tier 1 Capital instruments	500	500	500	500	500	500	500
	A.2.2	(-) Excess deduction from T2 items over T2 capital	0	0	0	0	0	0	0
	A.2.3	Other Additional Tier 1 Capital components and deductions	-3	-3	-3	-3	-3	-3	-3
	A.2.4	Additional Tier 1 transitional adjustments	-30	-15	-1	0	-15	-1	0
	A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)	8,578	9,028	9,503	9,866	7,919	8,040	8,208
	A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)	1,405	1,420	1,435	1,450	1,420	1,435	1,450
	A.4.1	Tier 2 Capital instruments	1,450	1,450	1,450	1,450	1,450	1,450	1,450
	A.4.2	Other Tier 2 Capital components and deductions	0	0	0	0	0	0	0
	A.4.3	Tier 2 transitional adjustments	-45	-30	-15	0	-30	-15	0
TOTAL RISK EXPOSURE	В	TOTAL RISK EXPOSURE AMOUNT	41,704	41,704	41,704	41,704	48,287	52,597	54,342
AMOUNT	B.1	Of which: Transitional adjustments included	0	0	0	0	0	0	0
	C.1	Common Equity Tier 1 Capital ratio	19.45%	20.49%	21.60%	22.47%	15.40%	14.34%	14.19%
CAPITAL RATIOS (%) Transitional period	C.2	Tier 1 Capital ratio	20.57%	21.65%	22.79%	23.66%	16.40%	15.29%	15.10%
	C.3	Total Capital ratio	23.94%	25.05%	26.23%	27.13%	19.34%	18.01%	17.77%
	D.1	Common Equity Tier 1 Capital ratio (1)	19.19%	20.15%	21.17%	22.03%	15.10%	14.00%	13.86%
CAPITAL RATIOS (%) Fully loaded	D.2	Tier 1 Capital ratio (2)	20.38%	21.34%	22.36%	23.23%	16.13%	14.95%	14.77%
	D.3	Total Capital ratio (3)	23.86%	24.82%	25.84%	26.70%	19.14%	17.70%	17.44%
	E	Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2016 -2018 period (cumulative conversions) (4)	0	0	0	0	0	0	0
	F	Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event (5)					1100	1100	1100
	F.1	Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario (5)					0	0	0
Memorandum items	G.1	Total leverage ratio exposures (transitional)	194,897	194,897	194,897	194,897	194,897	194,897	194,897
	G.2	Total leverage ratio exposures (fully loaded)	194,897	194,897	194,897	194,897	194,897	194,897	194,897
	G.3	Leverage ratio (transitional)	4.40%	4.63%	4.88%	5.06%	4.06%	4.13%	4.21%
	G.4	Leverage ratio (fully loaded)	4.36%	4.57%	4.78%	4.97%	4.00%	4.03%	4.12%
(1) Fully loaded CET1 capital rati	o estimation: [A	.1-A.1.13-A.1.21+MIN(A.2+A.1.13-A.2.2-A.2.4+MIN(A.4+A.2.2-A.4.3,0),0)]/[B-B.1]							_



### **2016 EU-wide Stress Test**

### Information on performing and non-performing exposures<sup>1</sup>

				31/12/	31/12/2015					
		Accumulated impairment, accumulated changes in fair value to credit risk and provisions			nges in fair value due	ue Collaterals and financial				
		Of which performing		n-performing	On performing	On non-performing exposures <sup>3</sup>	guarantees received on non- performing exposures			
(min EUR)		but past due >30 days and <=90 days		Of which: defaulted	exposures <sup>2</sup>					
Debt securities (including at amortised cost and fair value)	0	0	0	0	0	0	0			
Central banks	0	0	0	0	0	0	0			
General governments	0	0	0	0	0	0	0			
Credit institutions	0	0	0	0	0	0	0			
Other financial corporations	0	0	0	0	0	0	0			
Non-financial corporations	0	0	0	0	0	0	0			
Loans and advances(including at amortised cost and fair value)	156,995	168	4,603	4,603	256	816	3,383			
Central banks	0	0	0	0	0	0	0			
General governments	1,399	0	0	0	0	0	0			
Credit institutions	398	0	0	0	0	0	0			
Other financial corporations	1,547	0	0	0	0	0	0			
Non-financial corporations	43,304	111	3,462	3,462	120	607	2,502			
Households	110,347	57	1,140	1,140	136	210	881			
DEBT INSTRUMENTS other than HFT	156,995	168	4,603	4,603	256	816	3,383			
OFF-BALANCE SHEET EXPOSURES	4,138		79	79	0	13	15			

<sup>&</sup>lt;sup>1</sup> For the definition of non-performing exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 29

<sup>&</sup>lt;sup>2</sup> Insitutions report here collective allowances for incurrred but not reported losses (instruments at amortised cost) and changes in fair value of performing exposures due to credit risk and provisions (instruments at fair value other than HFT)

<sup>&</sup>lt;sup>3</sup> Insitutions report here specific allowances for financial assets, individually and collectively estimated (instruments at amortised cost) and changes in fair value of NPE due to credit risk and provisions (instruments at fair value other than HFT)



### **2016 EU-wide Stress Test**

### Information on forborne exposures<sup>1</sup>

		31/12/2015							
	Gross carrying an with forbearance	nount of exposures measures	Accumulated impairr changes in fair value and provisions for ex forbearance measure	Collateral and financial guarantees received on					
(mln EUR)		Of which non- performing exposures with forbearance measures		Of which on non- performing exposures with forbearance measures	exposures with forbearance measures				
Debt securities (including at amortised cost and fair value)	0	0	0	0	0				
Central banks	0	0	0	0	0				
General governments	0	0	0	0	0				
Credit institutions	0	0	0	0	0				
Other financial corporations	0	0	0	0	0				
Non-financial corporations	0	0	0	0	0				
Loans and advances (including at amortised cost and fair value)	1,702	1,091	-190	-171	1,422				
Central banks	0	0	0	0	0				
General governments	0	0	0	0	0				
Credit institutions	0	0	0	0	0				
Other financial corporations	0	0	0	0	0				
Non-financial corporations	1,487	965	-161	-146	1,239				
Households	215	125	-29	-25	184				
DEBT INSTRUMENTS other than HFT	1,702	1,091	-190	-171	1,422				
Loan commitments given	0	0	0	0	0				

<sup>1</sup> For the definition of forborne exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 30