

# IT orienteringsmøde

## Solvens II indberetninger

21. Juni 2012

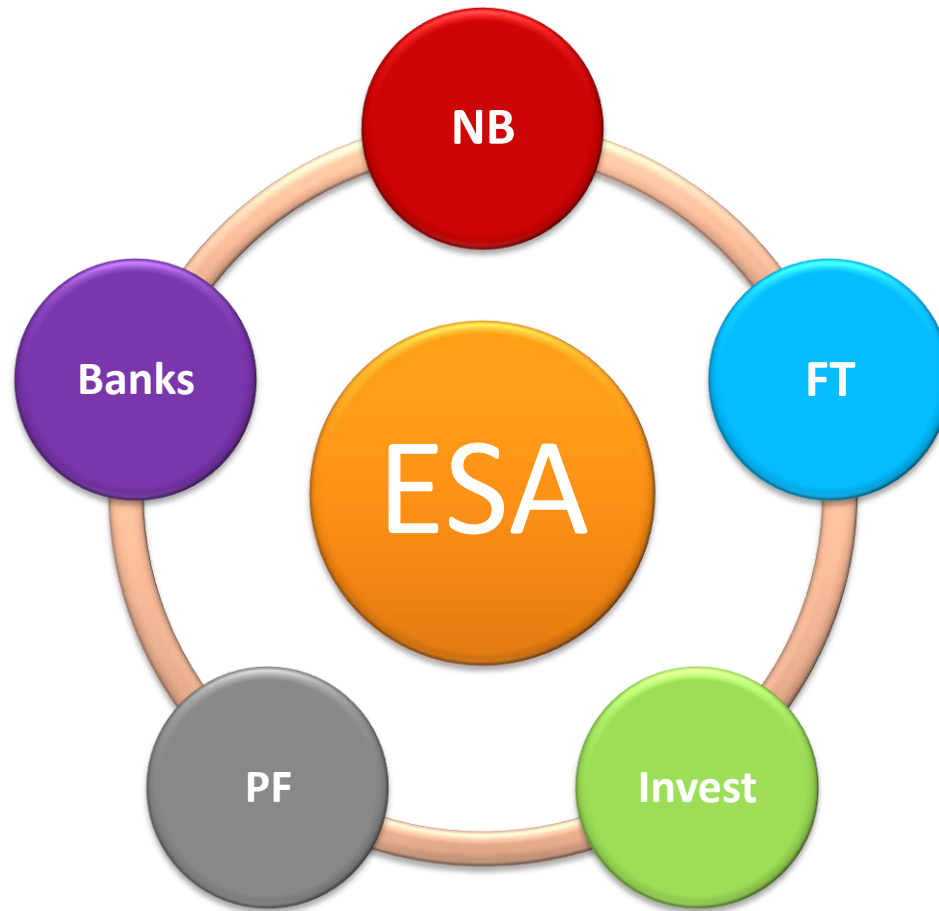
# Dagsorden

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- Velkommen
- Den nye indberetningsportal
- Nye indberetningsformater
- Support til indberettere
- Test og pilotbrugere
- Tidsplan
- Afslutning

# FIONA UPDATE

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# Story so far...



REPORTS



GOALS



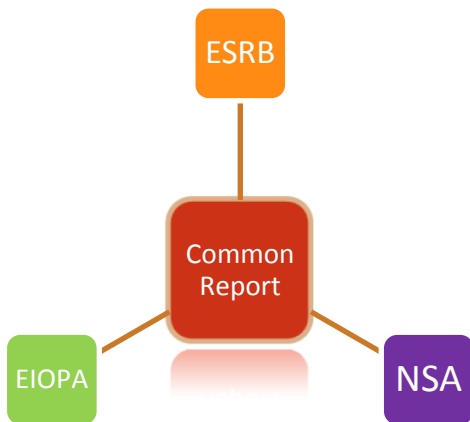
Compare



Cost-effective



Cut-down paperwork



Converge

# Differences!



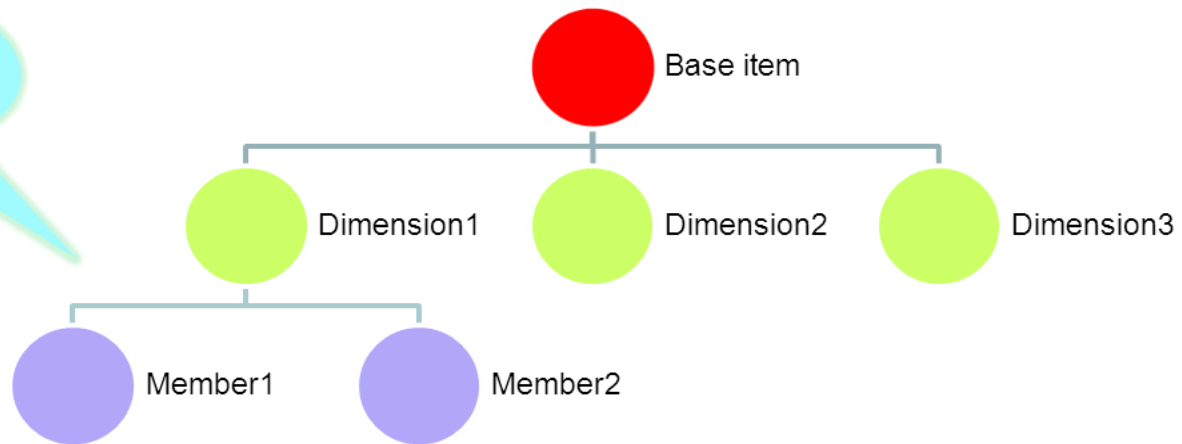
**REPORTING**



**LEGAL**



**IT**

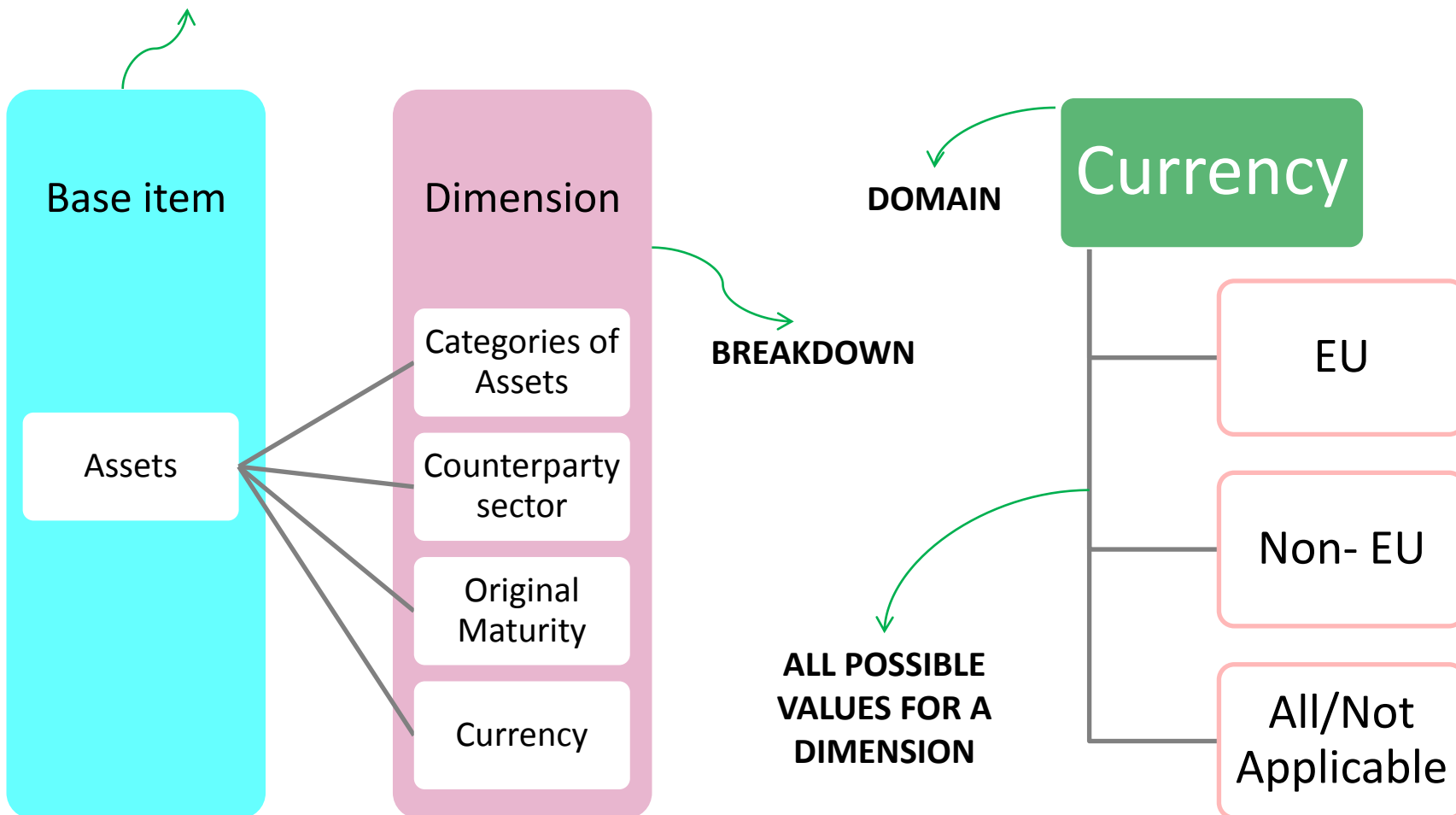


**REPORT ITEMS CLASSIFICATION**

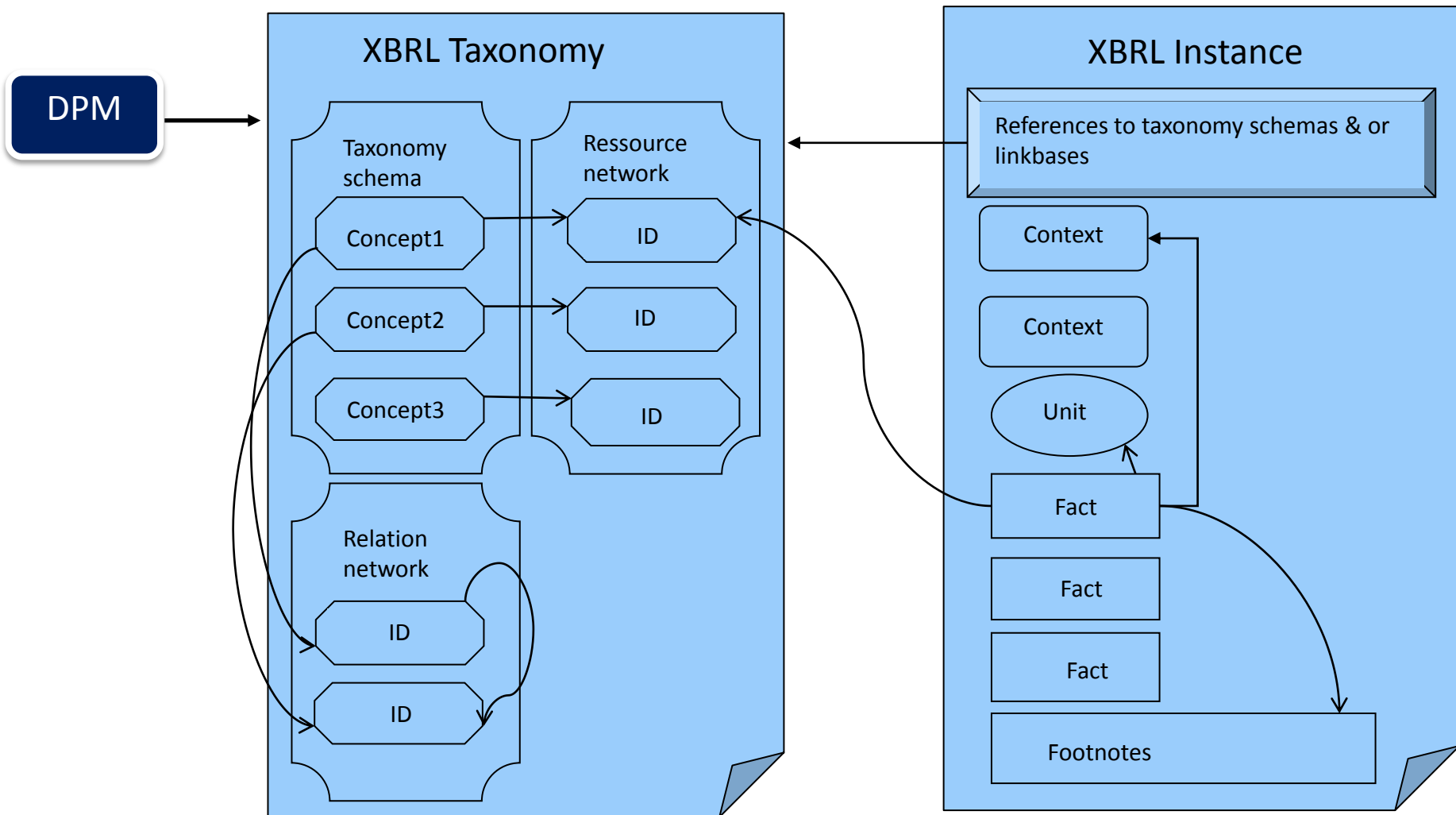
# Data Point Model

**BUSINESS CONCEPT**

**BREAKDOWN OF EVERY INFORMATION IN TEMPLATE**



# XBRL

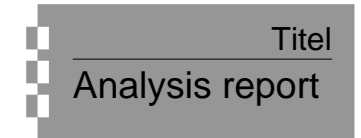
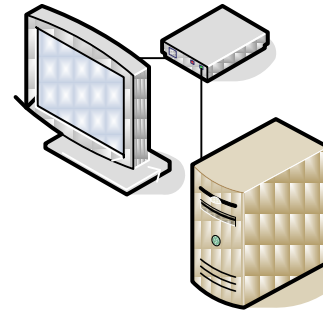
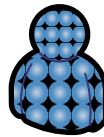
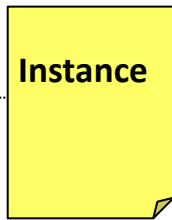
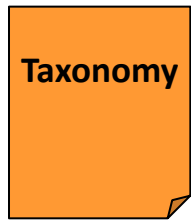


# Benefits

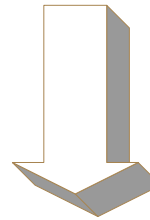
Interactive data

Software tools & IT systems

Compare, analyze, create multiple reports

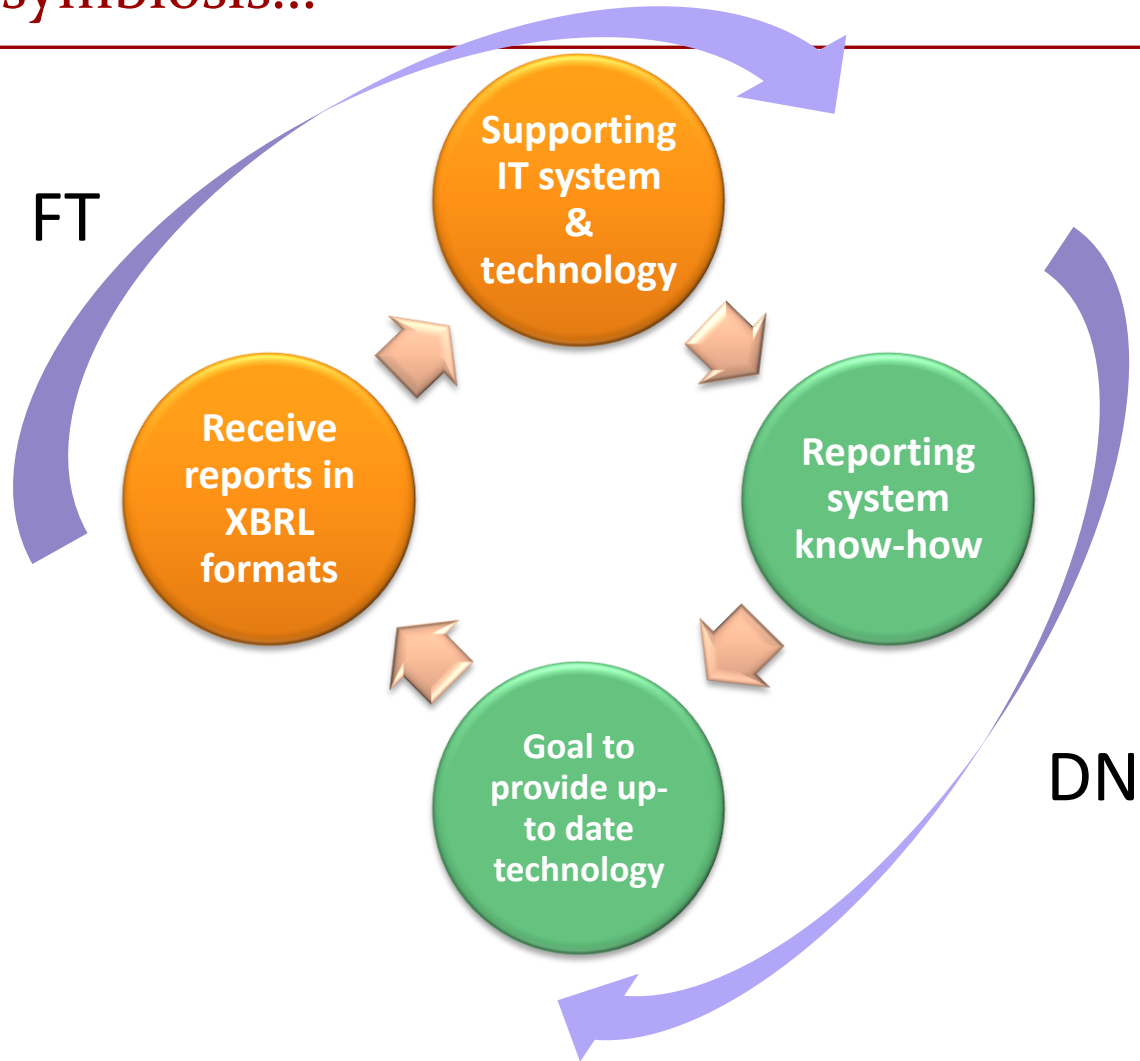


Instant info sharing



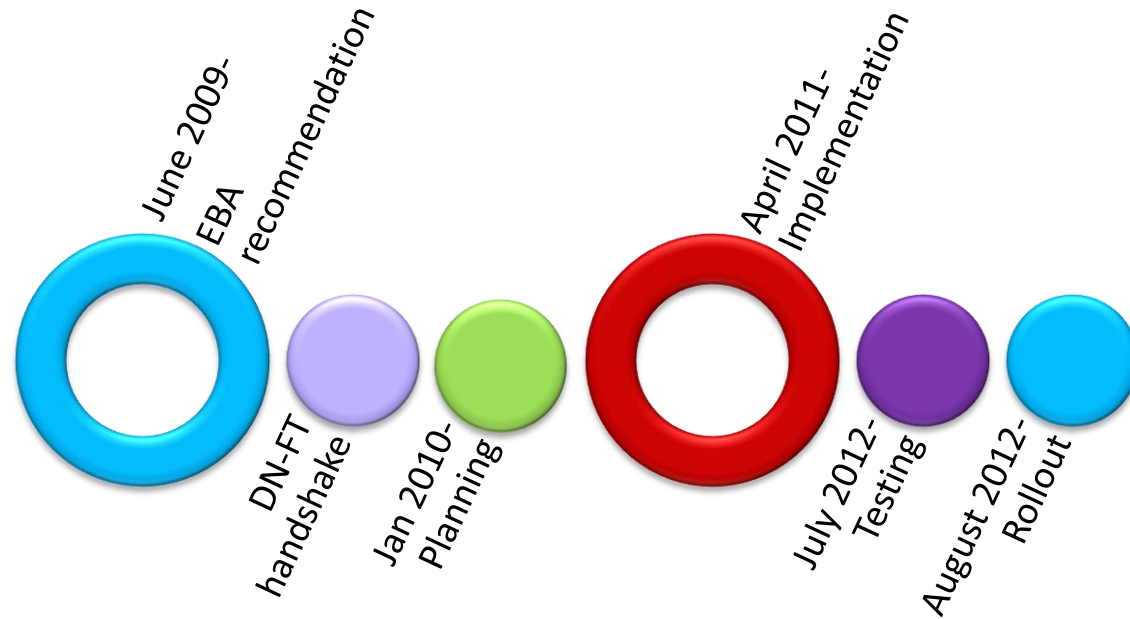


# DN- FT A symbiosis...



# Conclusion

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**Timeline**

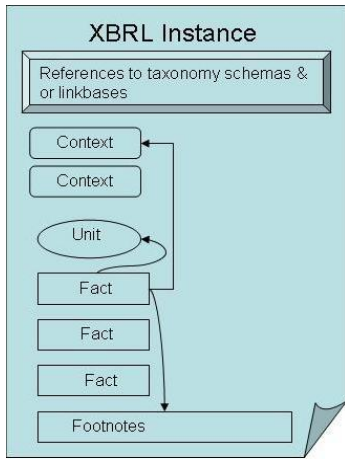
# Reporting options



**Reports using templates**



**FIONA  
ONLINE**



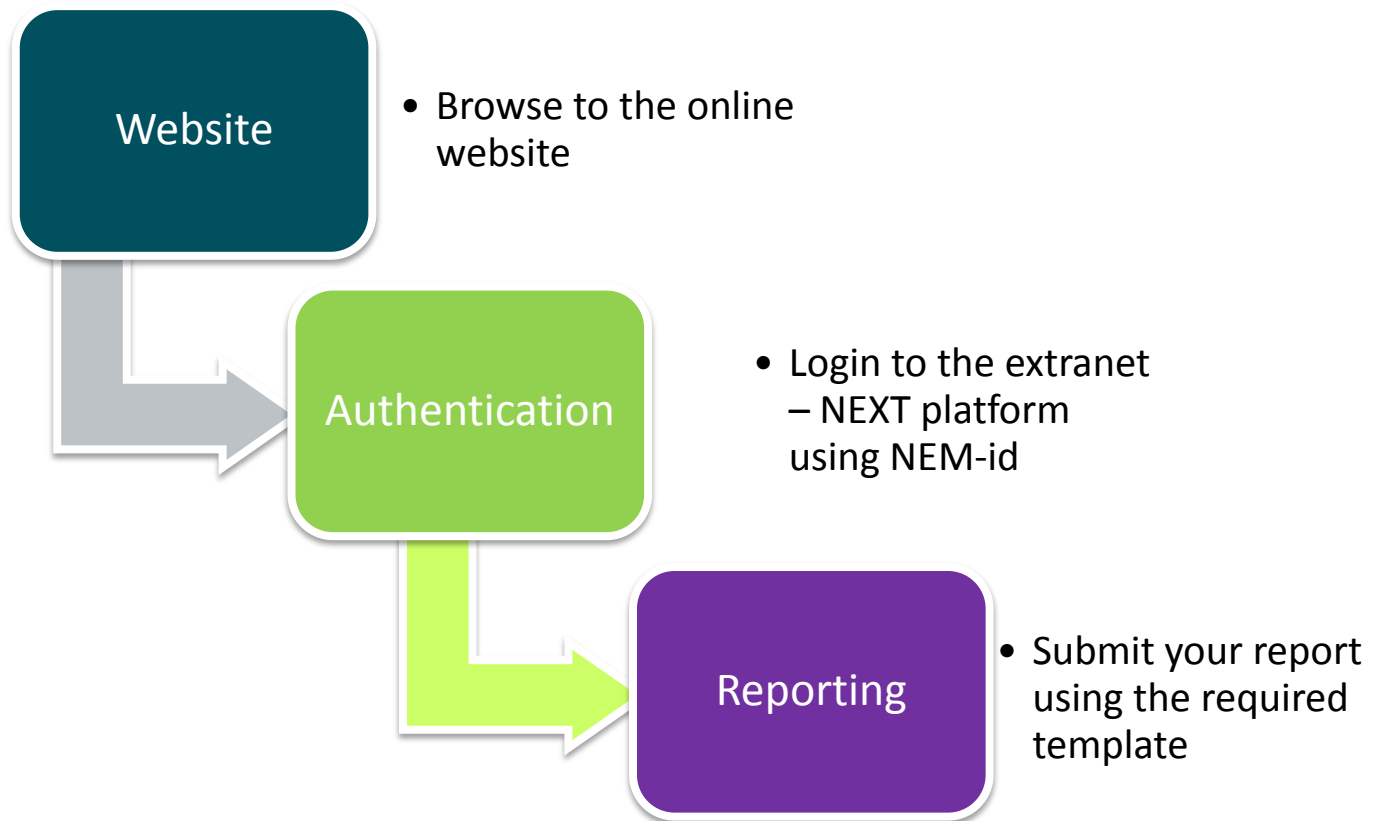
**XBRL instance**



**WEB SERVICE**

# Access to FIONA

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# Authentication modes

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**NEM ID**



**SMS**

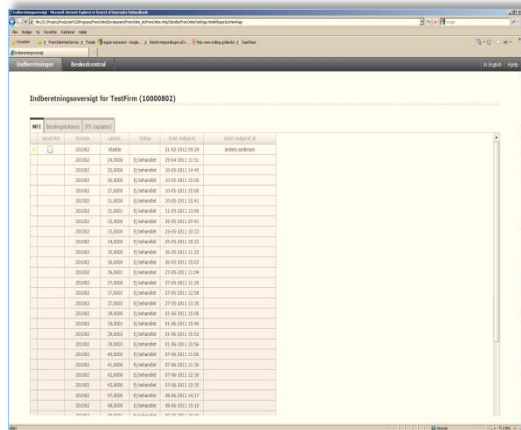


**DIGITAL CERTIFICATE**

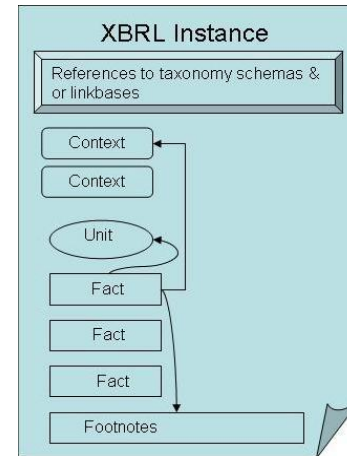
# FIONA Online



SEND



CONVERT



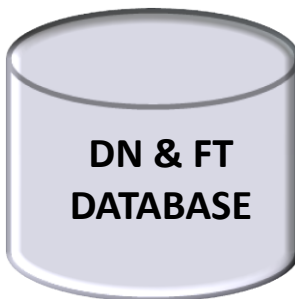
INSTANCE

VALIDATE



TEMPLATE  
REPORT

FIONA ONLINE

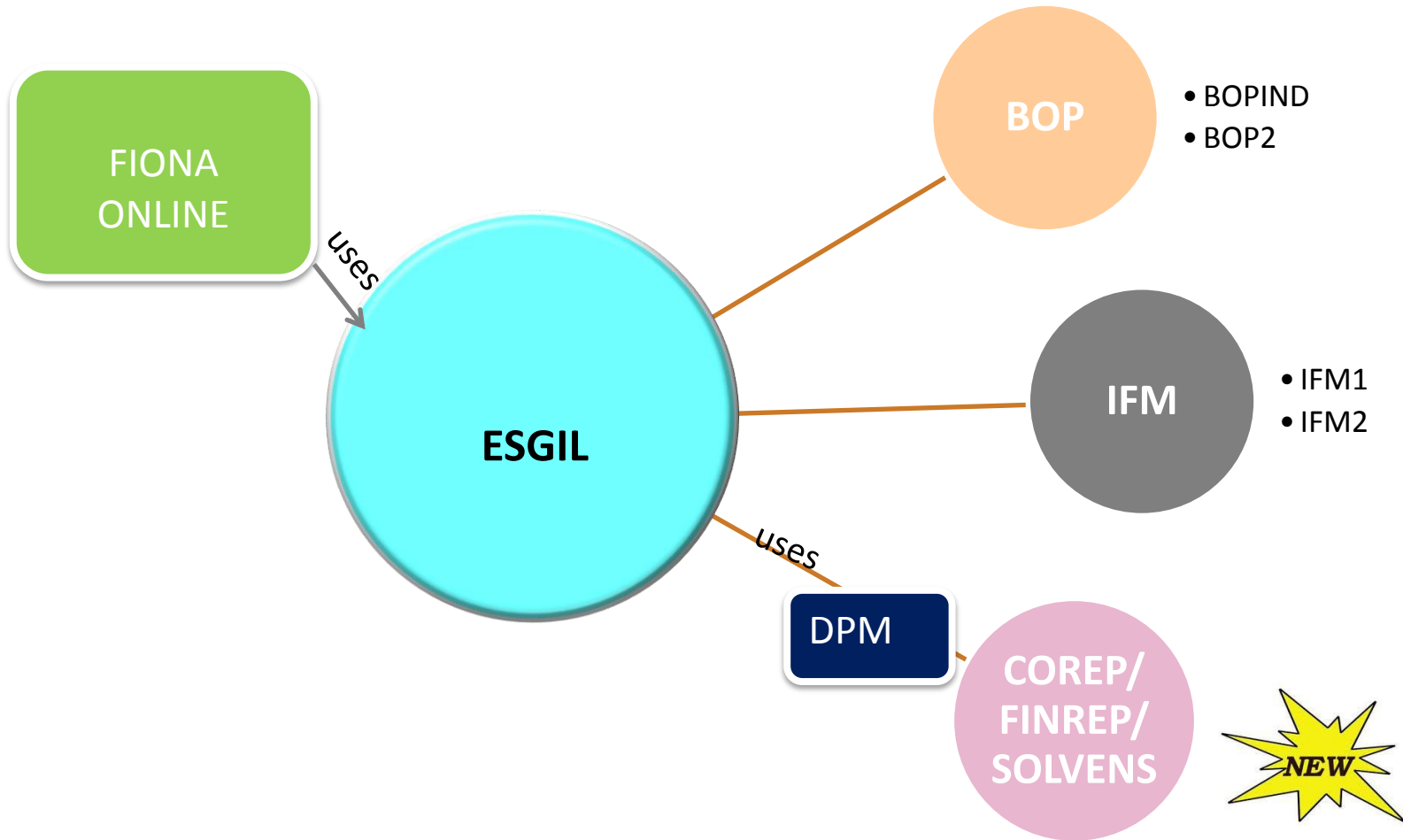


STORE

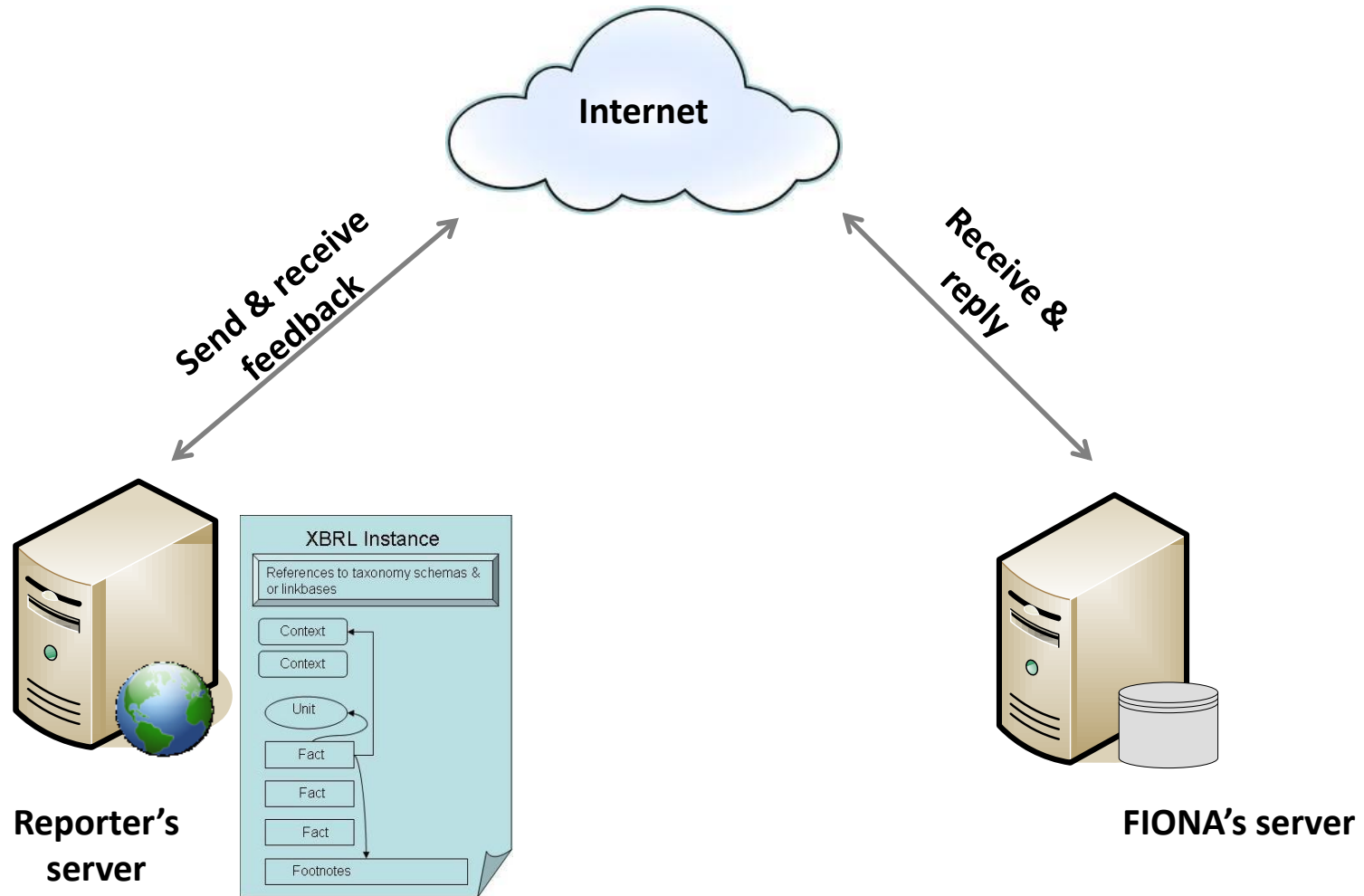
TO  
EIOPA



# Template generator



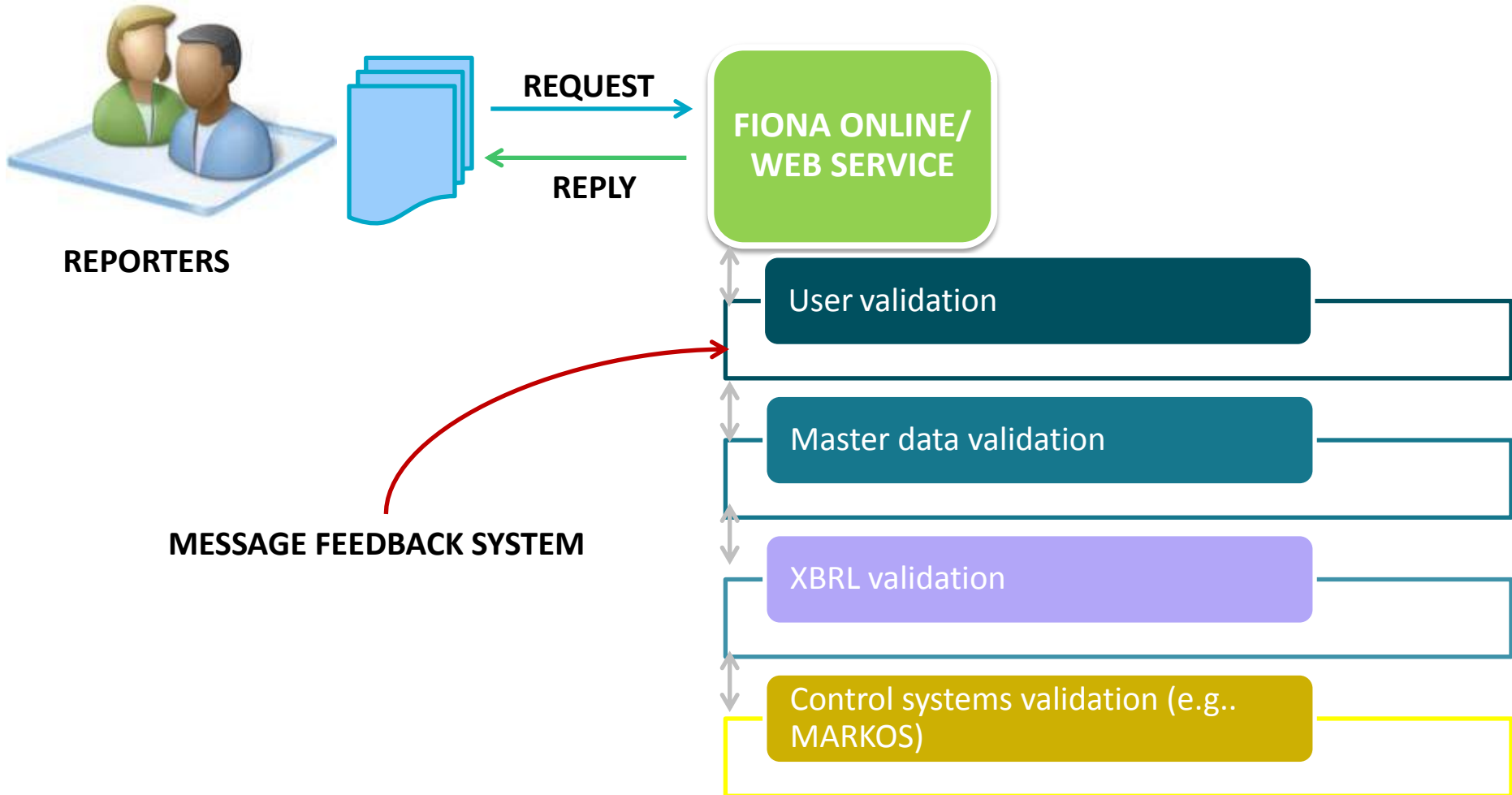
# XBRL Reporting



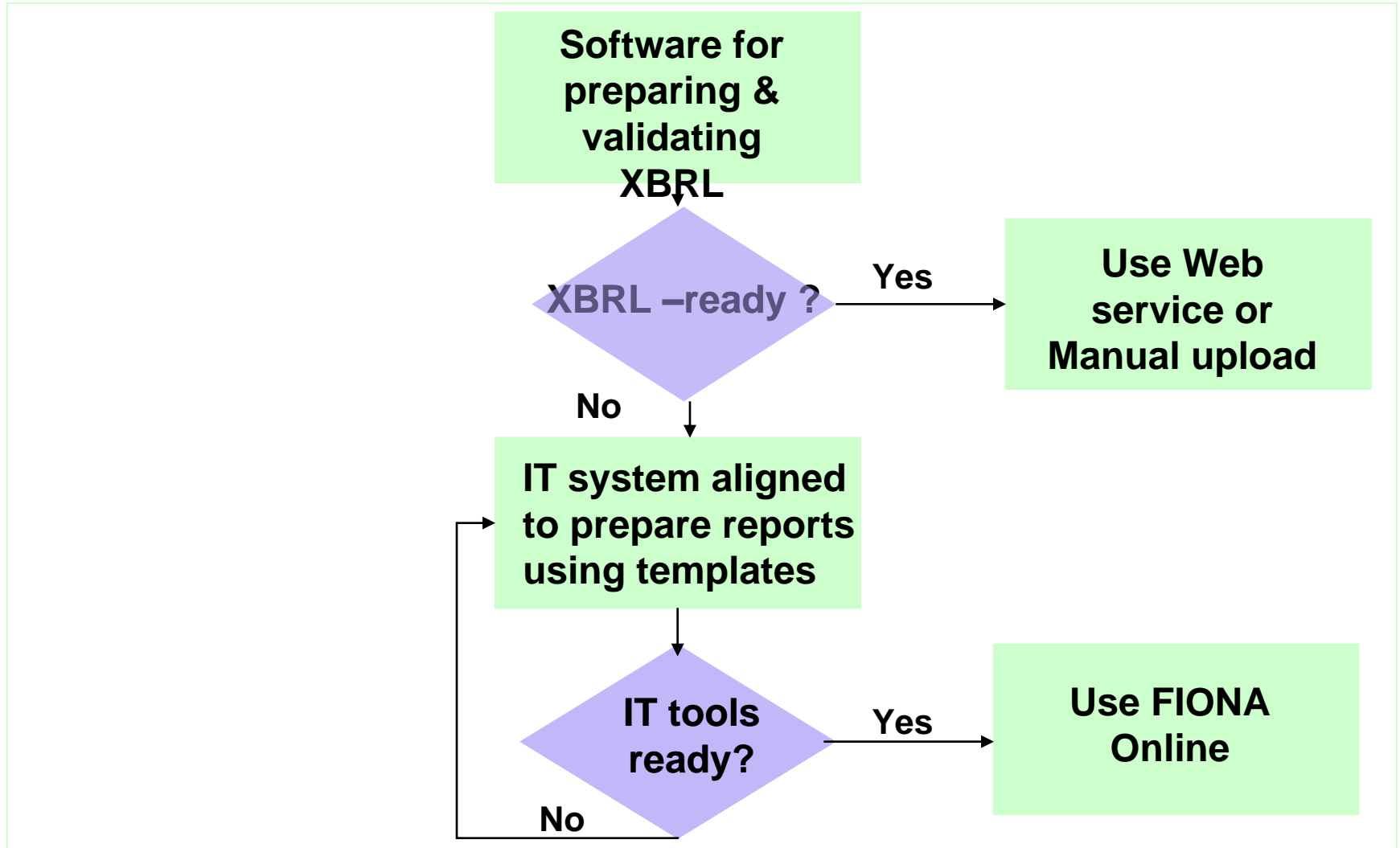
Web Service



# Feedback system



# Template or XBRL Reporting ?



## Afhængighed af XBRL taksonomi og DPM

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- Det nye fælles indberetningssystem er helt afhængigt af de Solvens II XBRL taksonomier og Data Point Modeller, som leveres af EIOPA. Uden disse moduler vil der ikke kunne indberettes.
- Finanstilsynet vil ikke foretage ændringer i XBRL taksonomier, men udstille den fra EIOPA modtagne taksonomi 1:1 overfor indberettere.
- Dette medfører at eventuelle yderligere indberetningskrav vil foregå på særlige skemaer.

# XBRL taxonomy development

**Objective:** To develop a stable XBRL taxonomy based on the final reporting templates so that undertakings are able to submit valid data in a harmonised format to the National Supervisory Authorities.

## Timetable / Milestones



## Risks / Late deliverables / Challenges

- Dependencies on finalisation Solvency II templates (changes to deadline)
- Necessary feedback loops, especially regarding validation
- Need for a new technical consultation?
- Co-ordination with EBA
- Short time frame

## Progress

### Achieved:

- Work carried out by the Taxonomy Taskforce (lead: Eric Jarry)
- Contract with BR-AG to support the Data Point Modelling process
- Kick-off meeting with BR-AG
- Meeting between BR-AG and IGSRR SG3
- Conference calls between BR-AG and business template leads
- On-site, technical workshops with BR-AG on 24/5 and 25/5, including a session with Business and IT Subgroups

### Ongoing:

- Collaboration between BR-AG and business experts

### To come:

- Input by BR-AG beginning of June
- Stable templates (IGSRR, IGSC, FSC, FINREQ) for the BoS in June 2012
- Stable taxonomy by Q4 2012

## Hjælpeværktøj for indberettere udviklet af EIOPA

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- EIOPA vil udvikle et hjælpeværktøj til indberettere.
- Hjælpeværktøjet vil kunne generere en indberetning i korrekt XBRL-format
- Hjælpeværktøjet forventes tilgængeligt i efteråret 2013

# Reporting Tool for Undertakings

**Objective:** To provide undertakings with a tool to easily create complete and valid XBRL instances from Solvency II harmonized quantitative reporting templates.

## Timetable / Milestones



## Risks / Late deliverables / Challenges

- Many open questions (see questionnaire)
- Short time frame
- Procurement procedure
- Unclear cost

## Progress

### Achieved:

- Project setup
- Project meetings on 29/3 and 24/4
- Questionnaire and draft business requirements to ITDC on 4/5 (deadline 22/5)

### Ongoing:

- Evaluation of answers
- Preparation of second draft of business requirements

### To come:






- Feedback to members regarding the questionnaire
- Second review loop for business requirements in June
- Approval of business requirements (ITDC, 19/7)
- Preparation of call for tenders
- Procurement procedure

## Support for indberettere

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- Teknisk support vedrørende indberetning foretages af Danmarks Nationalbank
- Supporten vedrørende indholdet af indberetningen foretages af Finanstilsynet

# Solvens II projekt

SII 	2011				2012				2013				2014
	JAN	APR	JUL	OKT	JAN	APR	JUL	OKT	JAN	APR	JUL	OKT	JAN
Endelige rapporteringskabeloner													
Endelige XBRL taksonomier													
Testmulighed mod indberetnings-system													
Produktions-sætning													



## Test og pilotbrugere

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- Fra medio 2013 vil det være muligt at indsende indberetninger i testsystem.
- Nærmere oplysninger om testmuligheder vil blive givet, når vi har yderligere oplysninger om taksonomier.
- Det vil være et krav, at alle indberettere afleverer en test-indberetning.
- Test indberetningen vil omfatte et fuldt Solvens II sæt.
- Finanstilsynet ønsker at teste med et antal pilotbrugere. Hvis man ønsker at være pilotbruger, kan der rettes henvendelse til Per Madsen på e-mail [pm@ftnet.dk](mailto:pm@ftnet.dk)
- Finanstilsynet/Nationalbanken er ikke nødvendigvis i besiddelse af alle nødvendige oplysninger om indberettere, hvorfor det kan blive nødvendigt at indhente yderligere oplysninger

# Links

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- Under 'Temaer' på [www.finanstilsynet.dk](http://www.finanstilsynet.dk)
- Alias / genvejslink:
  - <http://www.finanstilsynet.dk/da/Temaer/Fremtidige-indberetninger/Faelles-indberetningssystem.aspx>