

4 December 2015

Corrections: 2015 EU-wide Transparency Exercise – Danske Bank

We inform of the change in the data published today 4 December 2015 for the 2015 EU-wide Transparency exercise following our resubmission of data to correct errors in our previous submission.

In particular page 25 which contained an error regarding “Maximum amount of the collateral that can be considered” (both end-2014 and mid-2015) has been amended. The figures have been adjusted in the table below, and this table replaces the table published on 24 November 2015.

(mln EUR)	As of 31/12/2014		As of 30/06/2015	
	Mortgage loans [Loans collateralized by immovable property]		Mortgage loans [Loans collateralized by immovable property]	
	Carrying amount	Maximum amount of the collateral that can be considered ¹	Carrying amount	Maximum amount of the collateral that can be considered ¹
Loans and advances	156.950	156.950	162.740	160.423
of which: Other financial corporations	914	910	913	896
of which: Non-financial corporations	44.781	43.991	47.768	45.859
of which: Households	109.910	109.910	112.673	112.294

¹This column includes information only on immovable property collaterals. In accordance with the ITS on supervisory reporting, the sum of the amounts of the collateral shall not exceed the carrying amount of the related loan.

Further on page 4 “P&L”, write down of goodwill has been moved from “Depreciation” to “Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates and on non-financial assets” under “of which Goodwill” (for the year 2014). The figures have been adjusted in the table below, and this table replaces the table published on 24 November 2015

(mln EUR)	As of 31/12/2014	As of 30/06/2015
Interest income	8.404	3.828
Of which debt securities income	1.138	527
Of which loans and advances income	6.783	2.950
Interest expenses	4.419	1.861
(Of which deposits expenses)	991	258
(Of which debt securities issued expenses)	3.420	1.597
(Expenses on share capital repayable on demand)	0	0
Dividend income	174	146
Net Fee and commission income	1.467	798
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, and of non financial assets, net	0	-43
Gains or (-) losses on financial assets and liabilities held for trading, net	-139	-65
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0	0
Gains or (-) losses from hedge accounting, net	2	1
Exchange differences [gain or (-) loss], net	0	0
Net other operating income /(expenses)	372	235
TOTAL OPERATING INCOME, NET	5.861	3.039
(Administrative expenses)	2.979	1.396
(Depreciation)	353	174
(Provisions or (-) reversal of provisions)	-10	-13
(Commitments and guarantees given)	-10	-13
(Other provisions)	0	0
Of which pending legal issues and tax litigation ¹	6	0
Of which restructuring ¹	0	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	508	-10
(Loans and receivables)	508	-10
(Held to maturity investments, AFS assets and financial assets measured at cost)	0	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates and on non-financial assets)	1.222	0
(of which Goodwill)	1.222	0
Negative goodwill recognised in profit or loss	0	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	205	108
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1.015	1.599
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	529	1.261
Profit or (-) loss after tax from discontinued operations	0	0
PROFIT OR (-) LOSS FOR THE YEAR	529	1.261
Of which attributable to owners of the parent	529	1.261

⁽¹⁾ Information available only as of end of the year