

Annex IV: Standardised presentation of insolvency rankings

National insolvency ranking

Member State:

Rank ¹	Name	Description	Legal basis	Comments
1	Common Equity Tier 1 Capital		Act on Restructuring and Resolution of Certain Financial Enterprises section 13 [4 and 5]	
2	Additional Tier 1 Capital		Act on Restructuring and Resolution of Certain Financial Enterprises section 13 [4 and 5]	
3	Tier 2 Capital		Act on Restructuring and Resolution of Certain Financial Enterprises section 13 [4 and 5]	
4	Promised gifts		Danish Bankruptcy Act section 98 [3]	
5	Fines, punitive fees and certain tax claims		Danish Bankruptcy Act section 98 [2]	
6	Interest for the period after the initiation of bankruptcy proceedings		Danish Bankruptcy Act section 98 [1]	
7	Senior non-preferred debt		Act on Restructuring and Resolution of Certain Financial Enterprises section 13 [3]	
8	Ordinary unsecured claims		Danish Bankruptcy Act section 97	In resolution certain ordinary unsecured claims are excluded from bail-in according to Act on Restructuring and Resolution of Certain Financial Enterprises, section 25 [3]
9	Uncovered preferred deposits	Deposits not covered by the deposit guarantee and made by individuals, small and medium sized enterprises.	Act on Restructuring and Resolution of Certain Financial Enterprises section 13 [2]	
10	Covered deposits (Guarantee Fund)	Deposits covered by the deposit guarantee.	Act on Restructuring and Resolution of Certain Financial Enterprises section 13 [1]	
11	Certain tax claims from suppliers and the state		Danish Bankruptcy Act section 96	In resolution these tax claims are excluded from bail-in according to Act on Restructuring and Resolution of Certain Financial Enterprises section 25, subsection 3 (7) (c)
12	Certain claims from employees on salary etc.		Danish Bankruptcy Act section 95	In resolution different claims from employees on salary etc. are excluded from bail-in according to Act on Restructuring and Resolution of Certain Financial Enterprises section 25, subsection 3, (7) (a)
13	Certain claims arising from restructuring costs	Costs related to in-court restructuring proceedings or out-of-court restructuring efforts, liabilities assumed after the cut-of date and approved by a restructuring trustee appointed by the court, costs related to liquidation, and the court fee.	Danish Bankruptcy Act section 94	
14	Claims related to the bankruptcy estate etc.	Costs related to the initiation of bankruptcy proceedings, cost of bankruptcy proceedings (mainly the bankruptcy trustee's compensation), and liabilities assumed by the bankruptcy estate during the bankruptcy proceedings.	Danish Bankruptcy Act section 93	
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¹ The ranking starts with the most junior ranking instruments and items. If there are less than 20 different insolvency ranks in the jurisdiction, the rows corresponding to the non-existing insolvency ranks shall be left empty