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| DANISH FINANCIALSUPERVISORY AUTHORITY12 July 2018J.no.520-0003/CVO & NAJ |

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# Compliance with EBA/GL/2014/10 regarding other systemically important institutions

SIFIs in Denmark are designated with legal basis in § 308 in the Danish Financial Business Act.

Furthermore, the European Banking Authority, EBA, has issued a guideline [EBA/GL/2014/10](http://www.eba.europa.eu/documents/10180/930752/EBA-GL-2014-10%2B%28Guidelines%2Bon%2BO-SIIs%2BAssessment%29.pdf) on the identification of ’other systemically important institutions’. By designating SIFIs according to § 308 in the Danish Financial Business Act, Denmark complies with the guideline.

According to the guideline, an institution with an automatic score of 350 basis points or higher, should be identified as SIFI. The guideline provides the possibility of using further optional indicators taking national conditions into account. The following three optional indicators are used in Denmark for the designation of SIFIs:

* The institution’s balance amounts to more than 6.5 per cent of the GDP of Denmark
* The institution’s loans in Denmark amounts to more than 5 per cent of the Danish credit institutions’ total loans in Denmark
* The institution’s deposits in Denmark amounts to more than 5 per cent of the Danish credit institutions’ total deposits in Denmark

The result is that the following institutions are designated as SIFIs:

**Table 1. SIFIs in Denmark**

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| --- | --- | --- | --- | --- |
| SIFI | Automatic score> 350  | Balance as % of GDP >6.5 | Loans as % of the sector’s loans >5 | Deposits as % of the sector’s deposits >5 |
| Danske Bank A/S | **6,399** | **148.9** | **28.3** | **34.3** |
| Nykredit Realkredit A/S | **1,401** | **66.5** | **31.5** | 4.7 |
| Nordea Kredit Realkreditaktieselskab | **371** | **20.5** | **9.9** | 0.0 |
| Jyske Bank A/S | **694** | **27.9** | **11.2** | **9.5** |
| Sydbank A/S | 209 | 6.5 | 1.7 | **5.9** |
| DLR Kredit A/S | 140 | **7.6** | 3.6 | 0.0 |

Note 1: Values in bold indicate that the institution is above the threshold value.

Note 2: The assessment of the optional indicators is defined by the executive order on the assessment of indicators and factors for the identification of systemically important financial institutions etc., which has been updated in order to include significant branches of foreign credit institutions in the calculations.

The table above shows that the identification of SIFIs in Denmark is consistent with the EBA guideline.