



**Key figures 2004-2008**  
**for**  
**financial undertakings under supervision**

## Table of content

<b>Introduction.....</b>	<b>p. 3</b>
Key figures 2004-2008 for financial undertakings under supervision.....	p. 4
Financial undertakings under supervision, Key figures at the end of 2008.....	p. 6
The trend in balance sheet totals in the financial sector 1999-2008 .....	p. 7
Number of undertakings in the financial sector 1999-2008.....	p. 9
Number of employees in the financial sector 1999-2008 .....	p. 11

## **Introduction**

This report includes key figures and holdings at total level for the years 2004-2008 for financial undertakings under supervision. It includes key figures for the balance sheet total, equity capital or own funds, and profit before tax. It also includes an overview of balance-sheet figures, number of undertakings and number of employees in the individual sectors.

The material has been prepared on the basis of annual financial statements from banks, mortgage-credit institutions, the Danish Ship Finance, investment companies, investment associations, special-purpose associations, restricted associations, hedge associations, investment management companies, insurance companies, and pension funds as well as Arbejdsmarkedets Tillægspension (ATP), the Labour Market Occupational Diseases Fund, LD Pensions, and the Special Pension Savings Scheme.

The item "Equity capital" for investment associations, special-purpose associations, restricted associations, hedge associations, Arbejdsmarkedets Tillægspension (ATP), the Labour Market Occupational Diseases Fund, LD Pensions and the Special Pension Savings Scheme has been omitted, because the concept of equity capital is not relevant for these associations and funds. Therefore the item "Total equity capital" does not include amounts for the associations and funds mentioned.

## Key figures 2004-2008 for financial undertakings under supervision

- DKK Mill. -		Balance sheet total	Equity capital or own funds	Profit before tax
<b>Banks</b> with a working capital of more than DKK 250 mill.	2004	2.524.241	144.689	30.859
	2005	2.997.742	171.550	32.215
	2006	3.477.381	215.392	42.415
	2007	4.279.213	244.012	39.705
	2008	4.728.779	231.699	-6.419
<b>Banks</b> with a working capital of less than DKK 250 mill.	2004	7.546	1.420	123
	2005	12.753	1.784	237
	2006	6.481	1.195	181
	2007	6.347	1.043	56
	2008	4.638	845	-38
<b>Mortgage-credit institutions</b>	2004	2.120.944	100.276	9.219
	2005	2.087.777	111.014	11.688
	2006	2.318.658	123.277	12.183
	2007	2.620.657	132.800	10.767
	2008	2.819.007	133.414	2.023
<b>The Danish Ship Finance</b>	2004	59.907	9.486	1.293
	2005	62.530	8.962	399
	2006	65.542	9.158	606
	2007	76.660	9.177	519
	2008	81.632	8.879	128
<b>Investment companies</b>	2004	1.342	602	453
	2005	1.934	966	748
	2006	2.667	1.275	861
	2007	2.390	1.199	1.143
	2008	2.088	1.200	535
<b>Investment associations, specialpurpose associations, restricted associations and hedge associations</b>	2004	572.750	-	39.305
	2005	781.821	-	95.500
	2006	844.482	-	63.864
	2007	891.476	-	24.061
	2008	568.538	-	-185.730
<b>Investment management companies</b> with licence to carry out securities trading activities (large)	2006	145	103	17
	2007	181	122	26
	2008	206	148	9

<b>Investment management companies</b> with licence to carry out securities trading activities (small)	2006	638	360	141
	2007	676	399	117
	2008	590	393	17
<b>Non-life insurance companies</b> (exclusive of branches of foreign companies)	2004	124.557	47.924	8.749
	2005	139.105	57.101	10.182
	2006	148.873	64.491	14.772
	2007	161.597	66.146	10.990
	2008	152.848	59.078	-806
<b>Life-assurance companies</b>	2004	809.915	50.472	7.434
	2005	953.151	55.809	6.067
	2006	1.010.371	56.511	4.558
	2007	1.054.186	56.787	3.407
	2008	1.119.221	57.524	-1.858
<b>Lateral pension funds</b> (nationwide occupational pension funds)	2004	339.245	53.075	9.940
	2005	381.048	63.100	12.696
	2006	402.367	73.607	10.889
	2007	412.251	71.579	-2.002
	2008	395.954	49.633	-22.219
<b>Company pension funds</b>	2004	39.185	5.284	-808
	2005	42.473	5.594	271
	2006	42.841	7.774	2.153
	2007	42.938	7.752	181
	2008	43.916	3.343	-3.950
<b>Arbejdsmarkedets Tillægspension (ATP), LD Pensions, the Labour Market Occupational Diseases Fund, the Special Pension Savings Scheme</b>	2004	415.026	-	-
	2005	483.612	-	-
	2006	494.610	-	-
	2007	512.021	-	-
	2008	787.360	-	-
<b>Total for all undertakings above</b>	<b>2004</b>	<b>7.014.658</b>	<b>413.228</b>	<b>106.567</b>
	<b>2005</b>	<b>7.943.946</b>	<b>475.880</b>	<b>173.003</b>
	<b>2006</b>	<b>8.812.416</b>	<b>553.143</b>	<b>152.640</b>
	<b>2007</b>	<b>10.060.593</b>	<b>591.016</b>	<b>88.970</b>
	<b>2008</b>	<b>10.704.777</b>	<b>546.156</b>	<b>-218.308</b>

## Financial undertakings under supervision, Key figures at the end of 2008

	Balance-sheet total DKK mill.	Number of undertakings	Number of employees
Banks	4.733.417	138	47.599
Mortgage-credit institutions	2.819.007	8	4.126
The Danish Ship Finance	81.632	1	60
Investment companies	2.088	45	492
Investment associations, special- Purpose associations, restricted associations and hedge associations	568.538	117	-
Investment management companies (large)	206	3	100
Investment management companies (small)	590	12	259
Non-life insurance companies	152.848	113	12.173
Life-assurance companies	1.119.221	33	3.829
Lateral pension funds	395.954	28	271
Company pension funds	43.916	37	36
Arbejdsmarkedets Tillægspension (ATP)	677.544	1	655
LD Pensions	58.944	1	21
The Labour Market Occupational Diseases Fund	5.833	1	-
The Special Pension Savings Scheme	45.039	1	-
<b>Total</b>	<b>10.704.777</b>	<b>539</b>	<b>69.621</b>

## The trend in balance sheet totals in the financial sector 1999-2008

<b>DKK Bn.</b>	<b>1999</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>
Banks	1.626,8	1.815,1	1.988,6	2.256,7	2.332,2
Mortgage-credit institutions	1.222,6	1.378,1	1.616,9	1.753,3	1.902,9
The Danish Ship Finance	55,9	52,8	57,9	60,2	64,8
Investment companies	0,8	1,3	0,9	0,9	1,0
Investment associations, special-Purpose associations, restricted associations and hedge associations	196,2	256,7	282,7	289,8	365,8
Investment management companies (large)	-	-	-	-	-
Investment management companies (small)	-	-	-	-	-
Non-life insurance companies	103,2	104,8	106,8	110,0	118,4
Life-assurance companies	610,3	649,4	649,6	668,5	731,6
Lateral pension funds	252,6	269,5	272,1	277,0	301,8
Company pension funds	43,5	43,3	39,9	37,0	38,2
ATP	229,3	246,7	246,6	243,4	263,3
LD Pensions	53,0	61,7	58,2	50,8	54,2
The Labour Market Occupational Diseases Fund	1,3	1,5	1,5	2,0	2,4
The Special Pension Savings Scheme	6,8	14,2	20,8	25,7	43,2
<b>Total</b>	<b>4.083,0</b>	<b>4.402,3</b>	<b>4.895,1</b>	<b>5.775,3</b>	<b>6.219,8</b>

<b>DKK Bn.</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>
Banks	2.531,8	3.010,5	3.483,9	4.285,6	4.733,4
Mortgage-credit institutions	2.120,9	2.087,8	2.318,7	2.620,7	2.819,0
The Danish Ship Finance	59,9	62,5	62,5	76,7	81,6
Investment companies	1,3	1,9	2,7	2,4	2,1
Investment associations, special-Purpose associations, restricted associations and hedge associations	572,8	781,8	844,8	891,5	568,5
Investment management companies (large)	-	-	0,1	0,2	0,2
Investment management companies (small)	-	-	0,6	0,7	0,6
Non-life insurance companies	124,6	139,1	148,9	161,6	152,8
Life-assurance companies	809,9	953,2	1010,4	1.054,2	1.119,2
Lateral pension funds	339,2	381,0	402,4	412,3	396,0
Company pension funds	39,2	42,5	42,8	42,9	43,9
Arbejdsmarkedets Tillægspension (ATP)	307,2	365,1	371,7	388,9	677,5
LD Pensions	58,0	63,6	64,2	62,9	58,9
The Labour Market Occupational Diseases Fund	3,3	4,2	5,2	6,3	5,8
The Special Pension Savings Scheme	46,5	50,7	53,6	54,1	45,0
<b>Total</b>	<b>7.014,6</b>	<b>7.943,9</b>	<b>8.812,5</b>	<b>10.061,0</b>	<b>10.704,5</b>

## Number of undertakings in the financial sector 1999-2008

<b>Number of undertakings</b>	<b>1999</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>
Banks	188	186	186	180	176
Mortgage-credit institutions	11	10	8	8	8
The Danish Ship Finance	1	1	1	1	1
Investment companies	33	29	30	29	28
Investment associations, special-Purpose associations, restricted associations and hedge associations	81	89	122	132	89
Investment management companies (large)	-	-	-	-	-
Investment management companies (small)	-	-	-	-	-
Non-life insurance companies	138	136	131	128	124
Life assurance companies	62	63	58	43	41
Lateral pension funds	31	31	31	31	30
Company pension funds	56	54	50	47	47
Arbejdsmarkedets Tillægspension (ATP)	1	1	1	1	1
LD Pensions	1	1	1	1	1
The Labour Market Occupational Diseases Fund	1	1	1	1	1
The Special Pension Savings Scheme	1	1	1	1	1
<b>Total</b>	<b>600</b>	<b>603</b>	<b>621</b>	<b>603</b>	<b>548</b>

<b>Number of undertakings</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>
Banks	172	161	152	147	138
Mortgage-credit institutions	8	8	8	8	8
The Danish Ship Finance	1	1	1	1	1
Investment companies	32	31	31	30	45
Investment associations, special-Purpose associations, restricted associations and hedge associations	105	116	100	109	117
Investment management companies (large)	-	-	3	3	3
Investment management companies (small)	-	-	12	12	12
Non-life insurance companies	125	124	120	118	113
Life assurance companies	37	36	34	33	33
Lateral pension funds	30	29	28	28	28
Company pension funds	44	44	38	36	37
Arbejdsmarkedets Tillægspension (ATP)	1	1	1	1	1
LD Pensions	1	1	1	1	1
The Labour Market Occupational Diseases Fund	1	1	1	1	1
The Special Pension Savings Scheme	1	1	1	1	1
<b>Total</b>	<b>558</b>	<b>554</b>	<b>531</b>	<b>529</b>	<b>539</b>

## Number of employees in the financial sector 1999-2008

Number of employees	1999	2000	2001	2002	2003
Banks	40.018	40.906	40.933	39.957	38.740
Mortgage-credit institutions	4.082	3.921	3.394	4.134	4.261
The Danish Ship Finance	36	44	46	49	51
Investment companies	235	267	316	248	272
Investment associations, special-Purpose associations, restricted associations and hedge associations	-	-	-	-	-
Investment management companies (large)	-	-	-	-	-
Investment management companies (small)	-	-	-	-	-
Non-life insurance companies	13.751	11.932	11.622	11.337	11.434
Life assurance companies	1.391	1.442	1.606	1.709	1.723
Lateral pension funds	463	460	464	470	490
Company pension funds	47	42	39	40	40
Arbejdsmarkedets Tillægspension (ATP) <sup>2)</sup>	653	683	762	157	193
LD Pensions	38	37	39	44	45
The Labour Market Occupational Diseases Fund	63	67	61	65	72
<b>Total</b>	<b>60.777</b>	<b>59.801</b>	<b>59.282</b>	<b>58.210</b>	<b>57.321</b>

<b>Number of employees</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>
Banks	38.685	40.104	41.579	45.042	47.599
Mortgage-credit institutions	4.588	4.832	4.174	4.122	4.126
The Danish Ship Finance	55	54	53	57	60
Investment companies	320	353	371	425	492
Investment associations, special-Purpose associations, restricted associations and hedge associations	-	-	-	-	-
Investment management companies (large)	-	-	67	88	100
Investment management companies (small)	-	-	239	212	259
Non-life insurance companies <sup>1)</sup>	11.300	10.305	10.509	12.077	12.173
Life assurance companies <sup>1)</sup>	2.365	3.248	3.362	3.671	3.829
Lateral pension funds	516	493	388	247	271
Company pension funds	38	36	35	36	36
Arbejdsmarkedets Tillægspension (ATP) <sup>2)</sup>	170	733	671	665	655
LD Pensions	46	28	17	20	21
The Labour Market Occupational Diseases Fund	48	-	-	-	-
<b>Total</b>	<b>58.121</b>	<b>60.186</b>	<b>61.465</b>	<b>66.662</b>	<b>69.621</b>

1) As a result of changes in formal conditions of employment with a Danish insurance group, a number of employees previously reported under non-life insurance activities are now reported under life-assurance activities. This has led to a change in the number of employees between these two types of companies.

2) One of the companies administrating statutory schemes has changed its principle for calculating the number of employees. Where previously the number of employees who were specifically engaged in the statutory scheme under supervision was reported, now everyone with an employment contract with the undertaking are reported.